



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

ISSN 0048-1815

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Volume 21

JUNE 1982

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June Sound

Florence A. Cass

The wind blows soft and scented.
The summer homes spring alive.
There's low-pitched meadow music,
And bees on the roses thrive.

Sparrows sing in the golden green
And the mating partridge drums
The song of the brooks and birches
As the silvery salmon comes.

The sound of summer vacations,
Lawn mowing and cleaning of sheds,
There's graduating and lolling,
And gardens reaching from their beds.

Frogs peep in the rippling marshes.
Deer drink in the dewy dawn.
June-bugs splattering windshields,
The dandelions fuzzy and long.

There are barbecues and camping,
Beach parties and wee happy feet.
As midsummer beauty is nearing,
Our golden June days, color sweet.

THE ONTARIO NUMISMATIST is published by the Ontario Numismatic Association. The publication can be obtained with membership in one of the following categories: Regular Membership \$7.00 annually. Husband and Wife (one journal) \$9.00 annually. Junior (up to 18) \$3.00 annually. Club Membership \$10.00 annually. Life Memberships available for \$50.00 after 3 years of regular membership.

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**Got one?
It's worth
\$450,000!**

SEARCH your pockets — this 1911 silver dollar is worth a mint. And it's for sale — in shares, 40% of which are owned by a Canadian.

By FRANK TOUBY

The Toronto Sun Staff Writer

Collecting Canadian coins as an investment pays off better than collecting U.S. coins, says a Michigan dealer who specializes in Canadian coins.

He's also the U.S. head of the limited partnership which owns Canada's rarest coin — the 1911 pattern silver dollar it values at \$450,000.

It's the first such coin minted by Canada.

There are only two known examples. The other normally resides in the Royal Mint Museum in London, England, currently on loan to the Bank of Canada.

The coin, which the U.S. dealer terms "a national treasure for Canada," is also one of the 10 rarest in the world.

Only two in the whole world

Prior to its acquisition in 1960 by a prominent British coin dealer, no documentary evidence had ever been found to confirm the numismatic rarity's existence.

Government plans to mint and circulate the 1911 silver dollar never materialized. Thus, the two which exist are a form of sample. The coin never found its way into anyone's pocket or till.

A dozen investors, paying \$4,500 for each percentage point, own the silver dollar. Four subscribers are Canadians, one of whom has subscribed to 40%.

The partners operating the syndication retain 30% for themselves.

"It's the first time there has ever been a syndication of a rare Canadian coin," says coin dealer Joe Carlton, of Birmingham, Mich.

"I specialize in Canadian coins because Cana-

dians haven't really caught on to how valuable their rare coins are. Also, because it's a much smaller country than the U.S., there were fewer minted, and so they're rare," says Carlton.

Canadian investment quality uncirculated coins have declined in value just 15% since last June when the economy started its steady downward climb, he says. Collectors of U.S. coins, on the other hand, are suffering a 30% to 40% decline.

Still, he says coins are a good deal as investment vehicles:

"In the Great Depression years between 1930 and 1938, U.S. coins dropped only 15%, while the U.S. economy lost 80% of its value in such investments as stocks and bonds and real estate."



JOE CARLTON

says.

He didn't bring the rare coin with him on this trip.

"It's not something you carry around," he says. But he adds the coin will be returned to Canada as soon as the current depression ends and prices of collectables pick up a bit.

"The coin belongs to Canada, and there are some interested buyers in Calgary who've agreed to keep the coin in this country," he

DID YOU KNOW?

by Terry Roit
Stratford Coin Club
Assistant Editor

That the history of Canadian coinage parallels that of the United States in many respects, although in several aspects it also contrasts quite sharply.

Canadian coins are widely collected in the U.S., particularly in the northern states.

When the dollar was established as the monetary unit of Canada, in 1857 it was given the same value as the U.S. dollar. Through the years the Canadian dollar has traded on an approximate par with the U.S. dollar, although from time to time one or the other units has traded at a slight premium.

The first Canadian decimal coins were issued in 1858 - 1, 5, 10 and 20 cents in the name of the Province of Canada (Upper and Lower Canada, or the provinces of Ontario and Quebec as we know them today). The first truly Canadian coinage was offered in 1870, - 5, 10, 25 and 50 cents following the confederation of these provinces with Nova Scotia and New Brunswick in 1867. Both of the latter had offered their own distinctive coinage in early 1860's.

Prince Edward Island also offered a single issue of a one cent coin 1871, prior to its 1873 entry into the confederation. A coinage of Newfoundland was also initiated during this period, in 1865, which continued through 1947, with the British dependency moving into the confederation in 1949.

In contrast to the .900 fine standard of American silver coins, Canada's coinage was originally launched with a .925 fine silver content, and as a result slightly smaller coin size. In 1920 the standard was reduced to .800 fine, remaining there until mid 1967 when it was lowered to .500 fine, then abandoned in favour of pure nickel a year later. Another contrast with U.S. coinage was evident in the issue of the large cent from 1858 to 1920, when a small cent of sim-

ilar size, content and weight to the U.S. cent was introduced.

When Canada's Dominion coin issue of 1870 was introduced, the 1858 Provincial issue of a decimal 20 cent piece was abandoned in favour of a quasi-decimal 25 cent piece. This move was made, in part, because of the confusion between the 20cent piece and the U.S. 25 cent piece, which also circulated in Canada, forecasting the similar fate which would befall the U.S. 20 cent piece a few years later. Although tentative steps aimed at the creation of a dollar coin were instituted in 1911, it was not until 1935, the year the issue of silver dollars was halted in the U.S., that Canada launched the issue of a silver dollar.

The first dollar was a commemorative of the Silver Jubilee of the reign of George V, while the other George V dollars coin (1936) utilized dies which had been prepared at the Royal Mint in London in anticipation of the 1911 dollar which did not materialize. From the beginning, Canada's dollar series has been frequently employed as a vehicle for the commemoration of national events. In addition, a 1951 nickel commemorated the 200th anniversary of the isolation of nickel, of which Canada is the world's leading producer, while the entire 1967 series commemorates the Centennial of Canadian Confederation.

In the early years, Canada's coins were struck in England at London's Royal Mint or at the Heaton Mint in Birmingham. Issues struck at the Royal Mint do not bear a mintmark, but those produced by Heaton carry a "H" Mintmark. All Canadian coins have been struck in Ottawa at the Royal Canadian Mint since January 2, 1908, except some 1968 pure nickel dimes which were struck at the U.S. Mint in Philadelphia, and do not bear mintmarks. Ottawa's mintmark (C) does appear on some 20th century Newfoundland issues, however, as it does on English type sovereigns struck there from 1908 through 1918.

Canadian coins are graded on standards similar to those used for the U.S. series. The points of greatest wear are generally found on the obverses in the bands of the crowns, the sprays of laurel around the head and in the hairlines above or over the ear.

PROOF:- Coins specially struck from polished dies for collectors or for presentation purposes. These coins have a mirror-like surface.

B.U.:- Brilliant Uncirculated. In new condition with original mint lustre.

UNC.:- Uncirculated. In new condition, older coins may be dark from oxidation.

E.F.:- Extremely Fine. Slightly circulated with only very little evidence of wear.

V.F.:- Very Fine. Slight wear on higher parts of design.

F.:- Fine. More wear on higher parts than in V.F.

V.G.:- Very Good. Much wear, but main features of design and legend clear.

Good or Poor.:- Badly worn or mutilated.



U.S.A. LAFAYETTE DOLLAR

by TOM MASTERS
 PRESIDENT of INGERSOLL COIN CLUB
 March, 1982 issue of Club Bulletin

Charles E. Barber designed this coin. It was a first in two departments. It was the first commemorative coin of one dollar denomination and the first authorized United States coin to bear the portrait of a president.

On the obverse you find the portrait of George Washington superimpose over the portrait of General Lafayette. Lafayette was a French soldier and a statesman who came to America in 1777 to assist the colonist in their fight for Independence. He became Major General by Congressional appointment and was wounded at the battle of Brandywine. It was said that Lafayette was like son to George Washington. So the two portraits on this coin couldn't be more appropriate.

Around the portraits, to the top are United States of America and across the bottom is Lafayette Dollar. The two phrases broken by two stars all inside a raised border.

The reverse shows Lafayette mounted on a horse, with the inscription inside the raised border reading, "Erected by the Youth of the United States in Honor of Gen. Lafayette and across the bottom "Paris and the Date 1900".

The Statue on the reverse is similar to the monument of General Lafayette which was erected in Paris as a gift from the American people. 36,000 of these coins sold for \$2.00 each by the Lafayette Memorial Commission.

Association News:

1982 CONVENTION MEDAL

Difficulties which have accompanied obtaining the 1982 Convention Medal have now been resolved, and, to those who have ordered their medals, your order should reach you by June 15th, 1982. Thank you for your support.

F.C. Jewett
 O.N.A. President

Henry Burke,
 Chairman
 1982 Convention
 Committee.

NEWS FROM AROUND THE CLUBS

THE STRATFORD COIN CLUB C20

The Stratford Coin Club held their May meeting on May 10, 1982, 7:30 P.M. at the Kiwanis Community Centre, Lakeside Dr; Stratford. There was a very good attendance to hear John Regitko to speak on Odd and Curious in Numismatics. There were guests from Waterloo and Ingersoll Coin Clubs to hear John. He also brought greetings from the C.N.A. as he is its President.

A Coin Auction followed the business meeting and Tom Kennedy the President looked after the refreshments.

The Grand Finale Meeting before the summer break will be a Roast Beef Dinner (served Country Style) Meeting on June 14th.

BRANFORD NUMISMATIC SOCIETY C15



The Brantford Numismatic Society has issued a wooden token for their June 27, 1982 Coin Show. Collectors can order a set in blue and purple for \$1.00 for the pair plus SASE. Contact the Brantford Numismatic Society at P.O. Box 953A, Brantford, Ont., N3T 5S1, or attend our show and receive one free token with 50¢ admission.

WATERLOO COIN SOCIETY C1

There were 27 members and guests present at the April meeting. President Harold Marshall welcome Laura and Bill English, and also Tom Gitschner back from Florida.

Enrico Glowacki won the feature draw for the evening. It was a 1979 Cased Canadian Silver Dollar.

Bill English Conducted a 25 lots of numismatic material. The bidding was very active.

Don Robb presented a talk based on his collection of "All Types of Souvenirs of Canada's Centennial Year 1967. It was enjoyed by everyone.

Waterloo Coin Society has a very attractive Wooden Token issued to congratulate the City of Waterloo on its 125th anniversary. These tokens are available from the club by mail, P.O. Box 41, Waterloo, Ontario, N2J 3Z6. The cost is 3 for \$1.00 plus 35¢ postage.

NORTH YORK COIN CLUB C74

The 246th meeting of the North York Coin Club was held on the 4th Tuesday of April, at the North York Memorial Community Hall, Willowdale at 8:00 P.M. There were 44 members and 11 guest to witness Harry Scheinman win the Attendance Draw.

Al Cornish presented a brief summary of the Coin Week Canada activities. He also was the guest speaker for the evening. His topic was "What Interests the New Collector in Canadian Coinage".

Dr. Marvin Kay also gave an interesting talk on a Nobel Prize winning physician, a Dr. Robert Kolk, who credited with the discovery of the cause of tuberculosis. Dr. Kay then presented a display of medals and books associated with Dr. Kolk.

Jean Orr assisted with the refreshments followed with a 28 lot auction conducted by Karl Anderson and Basil Latham.

CHAMPLAIN COIN CLUB C21

The May 6th meeting of the Champlain Coin Club was held in the St. Davids Anglican Church, James Street, Orillia, Ontario at 8:45 P.M. There were 21 members and guest present. The main part of the business meeting was finalizing the plans for the coin show.

It was decided that there will no corn roast this year, do to the lack of help, but corn will be served a the September meeting lunch.

It was announced that the June meeting will be the 20th Anniversary Meeting. It will start at 6:30 P.M. with a buffet supper before the regular meeting starts.

PETERBOROUGH COIN CLUB C87

The exhibit winners at the Peterborough Club Coin show held at the Rock Haven Motel, May 29th, 1982 are as follows.

1st Junior... Ian Shaw

2nd Junior... C. Burke

1st Tom Kostaluk

2nd Colin Caldwell

3rd George Fraser

4th Tom Kostaluk

It is reported that this was a very successful coin show. The attendance was vert good and the Bourse Dealers were pleased with their sales. There were dealers from Toronto, Sarnia, Owen Sound, Barrie, Ottawa and Peterborough.

SPECIAL NOTICE:-

This special notice is to inform the members and friends of the Ontario Numismatic Association that Louise Graham LM62 has been in the hospital do to a accident she had in her home in the past month.

Well wishers may send their get well wishes to:-

Mrs Louse Graham
P.O. Box 192, Sta; "A",
Willowdale, Ontario,
M2N 5S8



NEWS

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Preliminary Sketches of G.W. Coin Design Released Today

Photographs of the artist's preliminary sketches of the design for the George Washington commemorative half dollar coin were released today by Mint Director, Donna Pope. Both the obverse and reverse designs of the coin are being finalized by Elizabeth Jones, Chief Sculptor and Engraver of the United States. The preliminary sketches have been reviewed and approved by the Commission of Fine Arts and by Secretary of the Treasury Donald T. Regan.

The obverse of the half dollar commemorating the 250th anniversary of the birth of George Washington features an equestrian figure of George Washington. Miss Jones has stated that she received her inspiration for the rendering of the design from a portrait by the American artist, Rembrandt Peale. This painting, executed around 1824, is owned by the Independence National Historic Park Collection in Philadelphia and hangs in the portrait gallery of the Second Bank of the United States building in Philadelphia.

The central obverse motif is encircled by the inscriptions GEORGE WASHINGTON, 250th ANNIVERSARY OF BIRTH, 1982. The legend LIBERTY and the artist's initials EJ appear to the left of the figure.

The eastern facade of Mount Vernon, Washington's home on the Potomac, is depicted on the reverse of the coin. Below the building is placed the heraldic eagle bearing the banner "E Pluribus Unum." Miss Jones has indicated that this eagle is similar to those on U.S. coins issued during the period 1798-1804. The surrounding inscriptions read: UNITED STATES OF AMERICA, HALF DOLLAR, and above the building, IN GOD WE TRUST.

Mrs. Pope specified that the George Washington Commemorative Coin Act, Public Law 97-104, provides for the minting of up to ten million 90% silver half dollars. These coins will be the first 90% United States silver coins to be minted since 1964 and the first commemorative coins to be produced by the Mint since 1954.

The Mint Director added that it would be several months before these coins, which will be offered in both proof and uncirculated condition, will be available for purchase. Details of this historic coin offering will be announced in the next several weeks, she said.





Royal Australian Mint

P.O. Box 2200 West Caldwell, New Jersey 07006 • Phone (201) 228-5405

FOR IMMEDIATE RELEASE

Contact: Shari L. Silk

No. 12

Set Features Change in Design

ROYAL AUSTRALIAN MINT ANNOUNCES SIX-COIN PROOF AND UNCIRCULATED SETS FOR 1982

The Royal Australian Mint has announced the striking of 1982 proof and uncirculated sets featuring the Commonwealth's six circulating coins. Mint officials also noted a change in the reverse design of the 50 cent coin featured in both sets. The new design pays tribute to the XII Commonwealth Games, which will be held in Brisbane, Australia, in September 1982.

The new coin, designed by well known artist Stuart Devlin, features the sign of the games superimposed over a map of Australia in the center. Figures symbolic of the games' 12 events, depicting archery, track, badminton, weightlifting, swimming and diving, cycling, lawn bowls, demonstration table tennis, boxing, wrestling, Australian rules football and shooting, surround the main design. The inscription, "XII Commonwealth Games, Brisbane, 50 cents," completes the design of this new cupro-nickel coin.

Australia's 1982 Proof Set also includes the 20 cent, 10 cent and 5 cent denominations struck in cupro-nickel, and the 2 cent and 1 cent bronze coins. The common obverse of all coins in the set features Arnold Machin's famed portrait of Queen Elizabeth II.

1982 Australia Proof Set

With the exception of the 50 cent coin, the reverse of each coin bears a Stuart Devlin design depicting wildlife unique to the Australian continent.

The 1 cent coin bears the feather tail glider, the smallest gliding marsupial indigenous to eastern Australia.

The frilled lizard, found in the Northern Territory of Australia, is featured on the 2 cent coin, while the reverse design of the cupro-nickel 5 cent coin is the echidna, or spiny anteater, one of only two egg-laying mammals in the world.

The male lyrebird, known for its melodious crooning and enthusiastic dancing, is shown in action on the 10 cent piece. The reverse of the 20 cent coin features the platypus, the second egg-laying mammal, which is also unique to Australia.

The Royal Australian Mint, in Canberra, has been producing coins for the Commonwealth of Australia since 1965 and is the official Mint of the Commonwealth of Australia.

The 1982 Australia Proof Set is priced at \$50 (US), and there is a three set per customer limit. In addition to sets in Proof condition, the Mint will also make uncirculated sets available. These consist of coins produced with new dies and carefully examined to ensure that flaws and damage marks from the production process are minimal. The coins are mounted in presentation wallets which include information about the coin as well as detailed specifications. The 1982 Australia Uncirculated Set is priced at \$6.50 (US).

For more information, write the Royal Australian Mint, P.O. Box 2200, West Caldwell, New Jersey 07006.

Finally! The Canadian Trade Dollars Checklist - March 1982 by the author of "The 1980 Charlton Canadian Trade Dollar Guide - 1st edition", Serge Pelletier. The Checklist contains data available as of March 1982 from his manuscript for the next edition of the Guide, expected later this year. It is in a new 4" x 6" format and covers over 700 Trade Dollars with all varieties known to date.

Price \$1.75 postpaid from

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"Mother was right—you just married me for my hobby!"

SHOW AND BOURSE DATES

JUNE 27th, 1982

BRANTFORD, ONTARIO.....BRANTFORD NUMISMATIC SOCIETY
22nd, Coin Show

Brantford Civic Centre Auditorium
Market Street, South
Brantford, Ontario.

JULY 15th - 18th, 1982

WINNIPEG, MANITOBA.....CANADIAN NUMISMATIC ASSOCIATION
1982 CONVENTION

Holiday Inn, Downtown,
350 St. Mary Ave.
Winnipeg, Manitoba.

For information...Manitoba Coin Club
Box 321, Main P.O.,
Winnipeg, Manitoba, R2C 2H6

AUGUST 14th, 1982

COLLINGWOOD, ONTARIO....COLLINGWOOD COIN & STAMP CLUB
Annual Coin & Stamp Show

Lion's Den, Hurontario Street,
Collingwood, Ontario.

For information...Box 565,
Collingwood, Ontario, L9Y 4B2

SEPTEMBER 11th, 1982

BARRIE, ONTARIO.....HURONIA NUMISMATIC ASSOCIATION
Annual Coin Show

Bayfield Mall, Barrie.

For information...P.O. Box 243,
Barrie, Ontario, L4M 4T2

SEPTEMBER 18th, 1982

ST. CATHARINES, ONTARIO.... ST. CATHARINES COIN CLUB
Annual Coin Show & Banquet
Club Heidelberg Inc,

569 Lake Street, St. Catharines

For information...P.O. Box 1492,

St. Catharines, Ontario.

OCTOBER 14th-17th, 1982

MISSISSAUGA, ONTARIO.....FALL TOREX COLLECTIBLES SHOW
International Centre
6900 Airport Road,
Mississauga, Ontario

For information... Al Bliman
299 Queen St, W,
Toronto, Ontario, M5V 1Z9

OCTOBER 16th, 1982

TILLSONBURG, ONTARIO.....THE TILLSONBURG NUMISMATIC
SOCIETY
Annual Coin & Hobby Show
Lions Auditorium,
Tillsonburg, Ontario

OCTOBER 31st, 1982

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