



THE ONTARIO NUMISMATIST

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1977-1979
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INVESTMENTS OR HOBBY

It is surprising to hear so many collectors complain of the fact that when they attempt to sell their collections, they are disappointed to learn that they are offered less than they paid for the items, even though some items were purchased many years ago.

As adherents to a hobby embracing several thousand collectors, it is important to note that it is still a hobby and should not be construed as an investment portfolio, unless one purchases blue chip items only and then there is no assurance that such items will appreciate in value.

The hobby of coin collecting is just that - a hobby. It is a means of catering to mans insatiable desire to hunt, to search and to locate to put in order. It is a means of using our leisure time - of meeting people - of participating in events devoted to numismatics and of forming associations with one another to further these interests through education, displays - shows and conventions.

Many people have entered the hobby to collect, but after a while, channel their enthusiasm into other pursuits, notably public speaking and writing. Through the research of some of our noted numismatists, the youth of tomorrow will find the answers that we are seeking today.

If you are in the hobby chiefly to make a profit on your collection, perhaps it would be more desirable to invest such funds in some other pursuit. It is true that some people make money but they are in the minority. The majority are in the hobby for what it is - a hobby.

THE ONTARIO NUMISMATIST is published by the Ontario Numismatic Association. The publication can be obtained with membership in one of the following categories: Regular Membership \$5.00 annually. Husband and Wife (one journal) \$7.00 annually. Junior (up to 18) \$3.00 annually. Club Membership \$10.00 annually. Life Memberships available for \$50.00 after 3 years of regular membership. O.N.A. Silver Lapel Pins \$2.50 each.

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THE 1977 CNE - by John Regitko, Editor of the Toronto Coin Club bulletin.

The Toronto Coin Club's involvement in the 1977 edition of the Canadian National Exhibition is now history. We want to bring you up-to-date on the many happenings that the event brought, and thank those who participated.

Thanks to the publicity given the official CNF medal by Richard Todd of Canadian Coin News and coin columnists Bob Aaron of the Toronto Star and Cale Jarvis of the Globe and Mail as well as official CNF publicity brochures, the sales of both the bronze and sterling silver medals was an outstanding success and exceeded even the most optimistic expectations.

Thanks to the likes of Ingrid Smith, Brian Smith, Reanus Holtman, John Regitko and the many other people too numerous to mention that assisted in manning the booth for the 20-day duration of the CNE.

Thanks also goes to Bon Shillingworth, Ingrid Smith, Brian Smith, Stan Clute, John Regitko, Dora de Pedery-Hunt, Bill Cross, Eric Miller, Franklin Mint and Interbranch International Mint for the use of Numismatic material that filled the 49 Display cases, 2 long show-cases and the lengthy wall-space. Bill Cross of Charlton International made available show-cases for the housing of primitive monies and wall plaques and coin jewellery.

A word of appreciation must also go to Interbranch International Mint, the Ontario Numismatic Association, the Coin Shop and North American Numismatic Exchange (NANE) who provided us with material strictly on consignment to enable us to show a profit (rather than a loss which such an event usually incurs). Our thanks also to the CNF for giving us the opportunity to represent the hobby of numismatics and to allow us to sell numismatic items of interest to the general non-collecting, as well as collecting, public. And to Eric Miller of Londinium Enterprises and to Bob Shillingworth who paid for their space to sell coins, for allowing us to infringe on their territory.

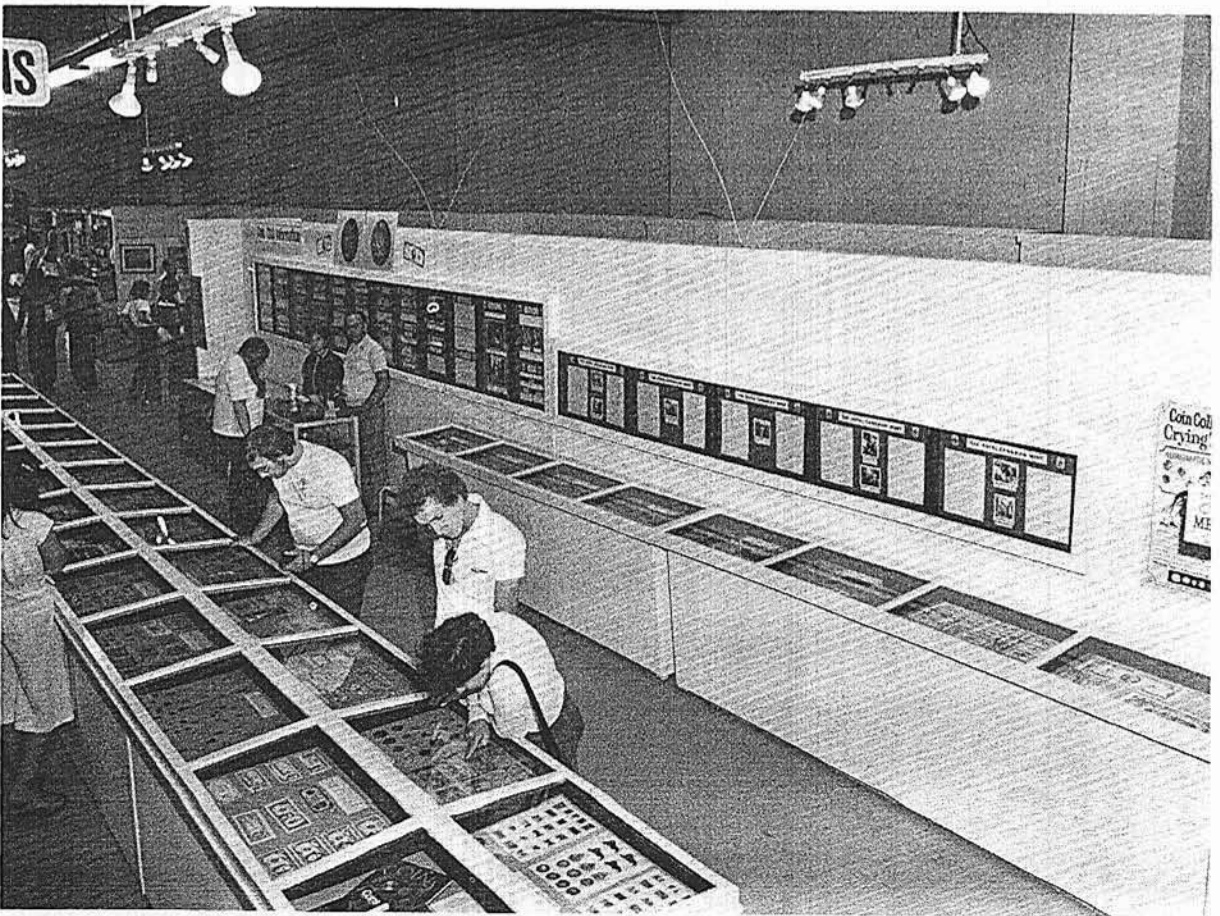
Although it is too early to tell just what financial profits there will be to the TCC because of the CNF, the intangible rewards have already reared their heads: we exposed many, many thousands of people to the joys of coin collecting; we promoted the Toronto Coin Club to collectors and would-be collectors alike (we already saw at our Annual Show a few of the faces we first met at the CNF); it was a triumph for the hobby since it confirmed to CNF Management that coin collecting is indeed a going concern and will continue to be represented in future Arts, Crafts & Hobbies shows; and it was a personal triumph for a few members of the TCC involved with the setting up and running of the CNF Exhibit.

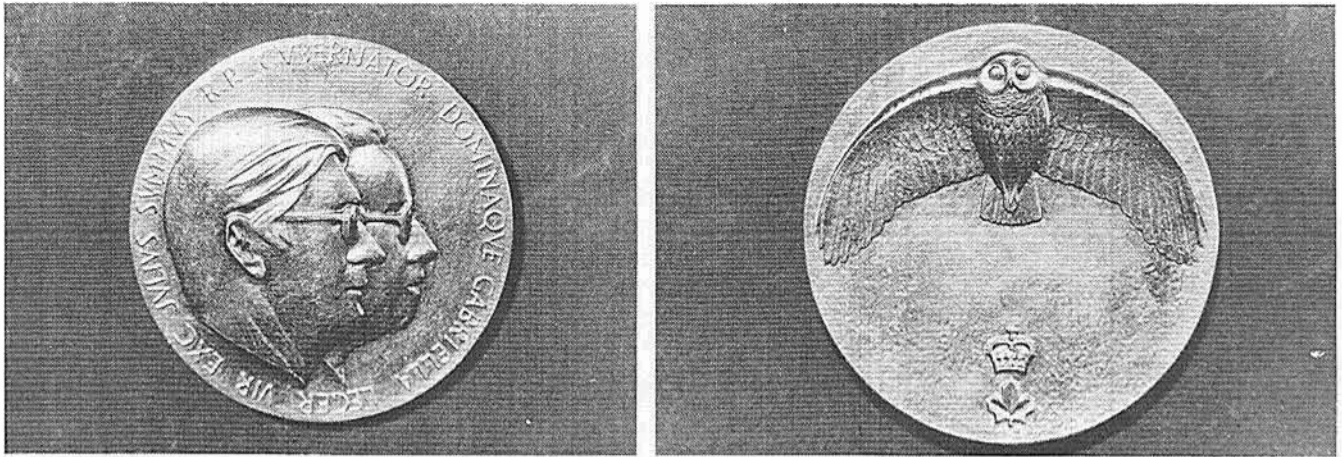
The financial rewards can tentatively be established: Approximately 60 tickets (at \$1.00 each) for the draw of the \$100 gold coin were sold to people that ordinarily would not have had access to us (they came to visit the CNF from as far away as Halifax, Ohio, Vancouver and New York State). Sales of CNE medals, medals of Toronto, Canadiana medals and ONA and TCC medals produced sizeable revenue and profits, as did the mail-orders for CNF medals. A few new members were also signed up, and many application forms were handed out to future potential members. All in all, the net profits to the Toronto Coin Club on the sale of medals alone will exceed the \$1000-mark by many hundreds of dollars.

We would also like to take this opportunity to extend our appreciation to Fred Brown, Manager of the Arts, Crafts & Hobbies Building, for allowing Numismatics to be presented again in face of earlier poor showings by the hobby. We know from comments made by him, by CNF Management and by visitors to our display, that the Toronto Coin Club has done justice to the world's greatest hobby. This is partially borne out by the fact that the CNF judges felt it appropriate to award us one of the three prizes given to the "hobby" category.

We are pleased to publish a few photographs of what the Coin Exhibit looked like, since we have many out-of-town members who were not necessarily able to attend the Exhibition and pay us a visit. The next page is an over-view of the whole area. (The next page is some of the items designed by Alex Colville, shown in the picture. This page courtesy of John Regitko of the T.C.C.: Editor)



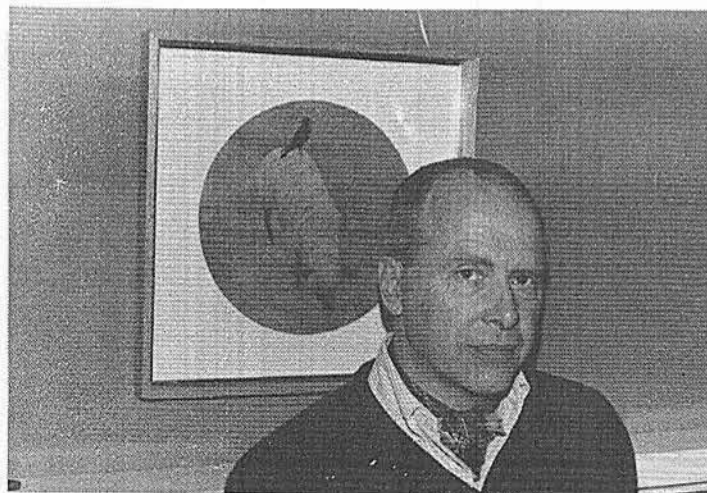




THE GOVERNOR GENERAL LEGER MEDAL DESIGNED BY ALEX COLVILLE



OPEN-WORK MEDALLION ON A CHAIN DESIGNED BY ALEX COLVILLE. ONLY TWELVE PIECES WERE CAST



ARTIST COLVILLE POSES WITH ONE OF HIS PAINTINGS

OBITUARY - ALAN MACNAB

On October 15, 1977 - Suddenly as a result of an heart attack - Alan MacNab of Ingersoll, passed away. Alan MacNab was Past President of the Ingersoll Coin Club and also Life Member - Editor of the Canadian Paper Money Journal. Survived by his wife - Barbara - and two brothers in Ingersoll. We extend our sympathy to the family.

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YAP - A MOST SOLID CURRENCY

(Reprinted from the Wednesday Nighter - Orillia, Ont. Nov.2/77)

If you're looking for a really reliable currency - one that won't go soft on you - try the tiny island of Yap in the Central Pacific. Talk about hard, this currency is like a rock. In fact, that's what it is: stone money.

If you are a speculator, you're in for a disappointment. The Yapese won't sell any of these unique monetary units, so the only flier you can take is on Air Micronesia (an affiliate of Continental Airlines) which will jet you south from Guam 600 miles to this remote little community.

Actually this extra solid currency doesn't come from the area, and that is why it's valuable. Yap has no hard stone, so over the centuries, the huge discs were brought by outrigger canoe from quarries on Babelthaup in the Palau district - A 270 MILE TRIP ACROSS OPEN OCEAN.

From the beginning, each stone was given a name, usually that of the man who brought it to Yap. It is impossible to place a dollar value on the stone money. One piece may be worth more than another the same size because it is older, or because someone lost his life bringing it to Yap from Palau.

Since everybody knows who owns which piece, and Yap is quite small, the currency stays put. But when you see a hut with slabs of stone money propped up all over the place, you're probably passing the home of the local Rockefeller. You might say that the guy has tons of money.

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THE HUMOUROUS SIDE: A minister was very fond of cherry brandy, and one of his elders thought he would play a joke on him.

"I'll give you a bottle of cherry brandy," he said, "if you will promise to acknowledge it in the church magazine." The minister undertook to do this, and in due course a paragraph appeared in the magazine, thanking the donor for his gift of fruit and the spirit in which it was given.

NEWS FROM AROUND THE CLUBS

Note to clubs - Election time is here for many clubs and is news. Send a list to your editor of your new executive so that it may be published.

* * * *

THE STRATFORD COIN CLUB puts out a snappy newsletter edited by Ken Wilmot. The last meeting was devoted to C.N.A. night while the month before Pete Wiedemann gave a talk on "The Club" with slides to bring out the important points. A quiz was featured which encourages members to turn to their reference books. The first president of the Club - Ed Anstett was at the meeting. Ken wrote on the need for displays to make a successful show.

* * * *

THE CANADIAN TOKEN - a quarterly newsletter of the Canadian Association of Token Collectors, edited by Ken Palmer always promises to be a well written and informative journal on tokens. The November issue featured such items as the Franco-American Jetons, the Devins * Bolton story written by Warren Baker, book reviews - and many more items devoted to the token collector.

* * * *

THE ORILLIA CHAMPLAIN COIN CLUB held their Annual Banquet and Auction on November 3 and through the efforts of Gord Horne, Frank Jones & Sally Terganza, was really a success. The meal consisted of a home cooked turkey supper with all the trimmings, a large auction hosted by Harry Booth and several draw prizes together with a slap stick comedy movie kept the evening moving.

* * * *

Ray Gregory was our guest speaker at the HURONIA NUMISMATIC ASSOCIATION meeting night on October 20th. Ray highlighted his talk with slides on post cards that featured scenes and dates when the coins he showed, circulated. Bill Gage was appointed editor and a vote of thanks was given to Steve Robinson for the excellent bulletins he wrote while in office. Paul Johnson, Ontario Director for the C.N.A. spoke on the national association.

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THE INGERSOLL COIN CLUB lost a staunch supporter when Alan MacNab succumbed to a heart attack. This club puts out a lively bulletin and there appears to be quite a lot of participation from its members.

* * * *

The last meeting of the NORTH YORK COIN CLUB featured Norm Belsten as guest speaker and his topic was "Wooden Money". Norm showed how he catalogues and stores them and went on to explain how he got started in the hobby. James Charlton presented Louise Graham with the J. Douglas Ferguson Award for 1976 and both plaque and gold medal were on display. Paul Johnson was given a round of applause for obtaining best of show at the C.N.A. Convention.

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THE CENTRAL COIN CLUB bulletin for November has an article entitled, "AMOS PRESS EXPANDS" and went on how the publishers of Coin World and Linn's Stamp News are keeping pace with the hobby. Stanley Clute wrote a brief summary on the Tudor English Coinage and also in the bulletin information on various new issues of "Wooden Money" was given.

Association News:

MEMBERSHIP

The applications published in the October issue of the Ontario Numismatist have been accepted.

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HEAD JUDGE: Robert (Bob) Porter has been appointed by the Executive of the O.N.A. as Head Judge, as of September, 1977. This is another Service of the O.N.A., and all member clubs are asked to use this service at all coin shows and conventions. Bob Porter will select his own aides to assist him. To use this service, write: Robert Porter, P.O. Box 1143, Station "B", Weston, Ontario.

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CONVENTION AUCTION: Frank Rose has been awarded the O.N.A. auction. O.N.A. members may submit material to be included, but it is recommended that you get in touch with Frank Rose for details.

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DIRECTOR FOR AREA 4: Well known numismatist, Jerry Glasser of Hamilton, has been appointed Area Director.

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DID YOU KNOW THAT: The 1965 winner of the Award of Merit, the O.N.A.'s highest honor, went to Mr. Rod R. Refofski, the first President of the Ontario Numismatic Association. Rod was responsible for starting the SPEAKER'S CIRCUIT in 1961, a most useful service of the ONA.

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THE CHARLES B. LAISTER TROPHY: Thanks to the foresight of Mr. Charles B. Laister, there is a competitive category at all O.N.A. Conventions open to all O.N.A. member clubs. Only one display may be entered by each club, and the winning club will have the trophy for one year.

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OMISSIONS: The following information was inadvertently left out of the October issue and should be included in PROPOSED COIN SHOWS. The HAMILTON COIN CLUB will be holding their Coin Show at the I.O.O.F. "Unity Hall", 64 Wellington St., North in Hamilton, on March 12, 1978. For further information, write: Tom Minnes, 14 Locke St., S., Hamilton. L8P 3Z8.

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Success is won not by lying awake at night, but by keeping awake during the day time.

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AUDIO VISUAL by Charles Laister

Through the courtesy of Charlton International Inc., the Ontario Numismatic Association will have for loan a slide presentation on the grading of coins. Any member club may borrow these slides, either Part 1 or Part 2, when available. An handling charge of \$1.00 with application should be sent to: Charles Laister, Highway #3, Tillsonburg, Ontario. N4G 3J1

PART 1	-	Slide 1	-	15	-	Queen Victoria	-	1858	-	1901
		Slides 16	-	28	-	King Edward VII	-	1901	-	1910
PART 2	-	Slides 29	-	41	-	King George V	-	1910	-	1936
		Slides 42	-	52	-	King George VI	-	1937	-	1952
		Slides 53	-	62	-	Queen Elizabeth	-	1953	-	-



FROM THE LIBRARIAN'S DESK

Recently I had a request for one of the books, that was listed as missing or lost on the last published list of the O.N.A. library books. This request drew my attention to the fact that I had made no effort, (other than the published list) to recover any of these 12 books.

I would therefore ask every O.N.A. member to examine their numismatic library, to see if one of the missing books have gotten misplaced or forgotten. If some of these books are found, mail them to me, no return address is necessary, and we can have these books on the new list to be published early in 1978.

Since last March 23rd when I sent out the first books requested, the library has loaned a total of 43 books to its' members. This may represent a small percentage of members who are using the service, but at least it has been used constantly since March. I feel with the proper promotion of our services that they can become useful benefits to our members. Since our appeal for books for the library at the O.N.A. General Meeting in Oshawa, a total of 24 books have been donated. We are still appealing for books for the library, audio visual for better programming and any suggestions from members how we can improve our services. Your donations will be a welcome addition, so that others might benefit. Six new volumes have been purchased by the O.N.A., so you can see more and more books are being added for your use.

I invited members to write, suggesting books they would like to see in the library. Two members answered my request, and I extend once again the same invitation. The library is for each of it's members, and we would like to have the books available that is wanted.

WILL YOU HELP US LOCATE THESE MISSING BOOKS:

1. Coin Collecting For Beginners - K. A. Jacobs
2. Coins - H. W.A. Linecar
3. U.S. & Canadian Commemorative Coins & Medals - C. Mischler
4. Milled Coinage of England - 1662 - 1946 - Spink & Son (Recovered)
5. Standard Catalogue of British Coins - B.A. Seaby
6. British Commonwealth Coinage - H. W. A. Linecar
7. Guide Book to Great Britain's Modern Coins - Taylor & Jones
8. British Copper Coins - Part 1 - B. A. Seaby
9. Guide Book of U.S. Coins 17th Edition - E. Knight
10. Guide Book of Canadian Coins, Paper Currency & Tokens - Taylor & Jones
11. Charlton's Standard Catalogue of Canadian Coins, Tokens & Paper Money - J. F. Charlton
12. Popular Illustrated Guide to Canadian Coins & Medals - P.N. Breton - Reprint edition.

BOOKS TO BE ADDED TO YOUR LIST:

1. The Milled Coinage of England - 1662-1946 - Spink
2. Coins of Great Britain and Ireland - 10th Edition - Seaby
3. Grading of U.S. Coins - 1961 Edition - Brown & Dunn
4. Principal Coins of the Greeks - British Museum-Work of Barclay V. Head
5. Roman Coins in the British Museum
6. Coinage of Roman Britain - Askew
7. Greek Coins and their values - 1959 Edition - Seaby
8. Roman Coins and their Values - 1954 Edition - Seaby - (2 copies)

PROPOSED COIN SHOWS

The following are the "ANNUAL COIN SHOWS" proposed for the next few months, that we received notices for, or taken from CLUB BULLETINS. We advise you to check this list as you debate the date of your Club's show, to ensure that your date does not conflict with another show.

- March 10-11-12 Canadian Association of Numismatic Dealers spring convention at the Sheraton-Mount Royal Hotel, Montreal. For info: contact Al Bliman, executive secretary, Box 3145, Station "D", Willowdale, Ontario. M2R 3G5
- February 18/78 HURONIA NUMISMATIC ASSOCIATION, Bayfield Mall, Barrie, Ontario - Mini-Show - Bourse - displays. Contact Box 243, Barrie, Ontario for further info.
- June 2-3-4-1978 Ontario Numismatic Association Convention hosted by the St. Catharines Coin Club, will be held at the Prudhommes Garden Centre. (Note that the show will be a three day event)

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LIBRARY LIST - continued

9. Roman Silver Coins - Vol. 11 - Part 1 - Tibereus to Domitian-Seaby
 10. Roman Silver Coins - Vol. 1 - Part 1 - The Republic - Seaby
 11. Roman Silver Coins - Vol. 1 - Part 2 - J. Caesar to Augustus - Seaby
 12. O.N.A. Journal - The Ontario Numismatist - 1974
 13. A.N.A. Journal - The Numismatist - 1975
 14. A.N.A. Journal - The Numismatist - 1976
 15. C.N.A. Journal - Volume 20 - 1975
- - - - -

DID YOU KNOW? -- -- -- In 1635 Massachusetts decreed that musket balls could pass as one quarter of a cent each in trade with a limit not to exceed 12¢ on any one purchase.

and that

the U.S. Buffalo nickel is the only coin referred to by its reverse side rather than its obverse?

PERSONALITIES IN THE NEWS

DONALD M. STEWART - the 1977 nominee for the coveted J. Douglas Ferguson Award given by the Canadian Numismatic Association for distinguished service to the science of numismatics in Canada. Mr. Stewart is past President of the Calgary Coin Club - Regional Director for the Prairie Provinces in the Canadian Paper Money Society and a member of the Board of Governors of the Token and Medal Society. Among his many numismatic achievements, Mr. Stewart is also a Fellow of the Canadian Numismatic Research Society.

COIN WEEK CANADA - 1978

INVITATION TO PARTICIPATE

The Canadian Numismatic Association has designated the third full week of next April 16 - 22, as COIN WEEK CANADA, and hereby invites coin clubs in and outside of Canada and individual collectors to mark the occasion by events designed to present to the general public the lore of Canadian and world numismatics, the nature of the numismatic hobby, and the educational and social benefits to be derived from fraternal numismatics.

The Canadian Numismatic Association will provide through its Journal, in the hobby press, and otherwise, support in the developing and publicizing of ideas to promote (locally, regionally, and nationally) Coin Week Canada-1978. The following are initially suggested as worthy of consideration:

"Open house" events at which established collectors are present and to which the public is invited to view and discuss numismatic displays and to learn of the numismatic hobby.

Illustrated lectures at libraries, service clubs, schools, or "open meetings" of numismatic societies.

Television presentations, radio "talk show" interviews, and press interviews or contributions on Coin Week Canada and on aspects of the numismatic hobby.

Membership drives - for the community coin club and for the Canadian Numismatic Association.

"Unmanned" exhibits in banks, trust companies, libraries, stores, etc., calling attention to the coin hobby and to the roles of the community club and national association.

Booths at shopping centres and similar locations where coins can be discussed and information on the hobby obtained.

The Canadian Numismatic Association, at the request of a Coin Week Canada participant, will provide Certificates of Participation for those in the hobby, in community groups, or in the media - individuals or organizations - who have supported Coin Week Canada - 1978. Requests should be in the hands of Canada Coin Week by May 20, 1978. The request should be supported by documentation of Coin Week Canada efforts. Certificates will be forwarded to the requesting individual for countersigning and distribution.

All Canada Coin Week participants are urged to keep Canada Coin Week informed of their plans and to submit a formal report on their efforts - with press clippings, photographs, etc., as far as possible - by May 20, 1978. The mailing address of Canada Coin Week-1978 is Post Office Box 810, Truro, Nova Scotia, Canada. B2N 5G5.

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EDITORIAL CHAT: Richmond Hill had a busy show - lots of activities - well planned - St. Catharines was a busy place to be on the 22. Lots of displays and I must comment on St. Kitts having a novel idea - a coin guessing contest - and it was free. The lunch facilities were handy to dealer & collector. Sorry could not attend Tillsonburg - Sunday is a busy day - See you next month - Bill Gage