



THE ONTARIO NUMISMATIST

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IN
COMMEMORATION
OF THE

SILVER JUBILEE

OF

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THE ONTARIO NUMISMATIST is published by the Ontario Numismatic Association. The publication can be obtained with membership in one of the following categories: Regular Membership \$5.00 annually, Husband and Wife (one journal) \$7.00 annually, Junior (up to 18) \$3.00 annually, Club Membership \$10.00 annually. Life Memberships available for \$50.00 after 3 years of regular membership. O.N.A. Silver Lapel Pins \$2.50 each.

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THE ZIMMERMAN BANK OF ELGIN

The Zimmerman Bank was founded by Samuel Zimmerman in 1854. Zimmerman was an American emigre from Pennsylvania. He was involved in public works projects in the United States and came to Canada West in the 1840's where he made his fortune as a contractor in the building of the Welland Canal and also the Great Western Railway. The Niagara Suspension Bridge across the gorge of the Niagara River linking Canada and the United States was a part of the Great Western Railway. The central vignette of the Zimmerman Bank notes is an engraving of this bridge. Zimmerman owned a great deal of land in Elgin, Hamilton and Toronto. At the time of his death, he was considered one of the riches men in the Province of Canada.

His bank was founded under the Free Banking Act of 1850. Under this Act, the Bank's note circulation was controlled by having the bank buy government bonds in an amount equal to the value of the notes in circulation. The notes of the bank were countersigned by a government officer after the bonds were paid for and before they were returned to the bank for issue. The Zimmerman Bank issued notes to a peak amount of \$160,000 during its Free Banking Period.

In the middle of 1855, the bank became chartered and this requirement was no longer necessary. Under the Chartered Banking Act, the note issue was unrestricted. By June 1856, the bank was ready to begin operations as a chartered bank. The note issue quickly rose to a peak of \$360,000 by early 1857. During this same period, the notes issued under the Free Banking Act were withdrawn so that the bank could use the funds on deposit with the government for other purposes.

On March 12, 1857, the owner was killed in the Hamilton railway bridge disaster. Zimmerman was returning to Elgin by train from Toronto when the engine derailed over the Desjardin Canal, pulling the baggage car and the first two first class coaches over the edge of the bridge with it. They landed on the ice of the canal, partially breaking through. Samuel Zimmerman was riding in one of the first class coaches.

Following this, the Zimmerman Bank was wound up, practically all of the Free Banking and Chartered Bank Notes were withdrawn and the note holders & depositors paid off.

There were three types of Zimmerman Bank Notes:

1. Free Banking Period - black printing - Elgin - \$1.00 and \$5.00 known but a \$3.00, \$10 and \$20 were also printed.
2. Chartered Banking Period - black printing - Elgin - \$1, \$3, \$5, \$10 and \$20.
3. Chartered Banking Period - blue printing - Clifton

It is thought that this last printing may not have been issued. The last issue is the most common and many have fraudulent signatures and dates. Note the name change of Elgin to Clifton. Clifton later became Niagara Falls.

There were two plates used in printing the notes with four notes to each sheet. There were as follows with the check letter following the denomination:

\$1 - A	\$3 - A	\$5 - A
\$1 - B	\$5 - C	\$5 - B
		\$10 - A
		\$20 - A

The Bank of Clifton, the first issue of notes of which look the same as the Zimmerman Bank except for the name, was a swindle. These notes were pushed in the United States for fraudulent purposes.

HOW THE 10-PENNY NAIL BECAME A USEFUL 'COIN'

by Susan Bisailon

(Taken from The Sunday News, Detroit, April 17, 1977 and reprinted in the Sarnia Numismatic Society News Bulletin, May 4th, issue)

Many expressions we use today originated with the money of the past. Hardware stores sell "ten penny" nails, a local shop offers budget dresses in its "pin money" department and nearly everyone is familiar with the word "Dixie" used to describe the South.

The practice of sizing nails in terms of pennies dates back to colonial days when nails were used as money.

England passed a law forbidding the colonies to manufacture nails so that they would be forced to buy them from the mother country.

The law had the effect of making nails extremely valuable.

Since the colonists were already accustomed to using commodities as money, it wasn't long before the nails were circulating as small change, based on their value in English pennies.

In fact, nails became so desirable that the colonists sometimes burned down abandoned houses to retrieve the nails in them.

This house burning reached such epidemic proportions that in 1646 the colony of Virginia offered to compensate home owners for the value of the nails in their houses if they would just leave them standing.

"Pin Money" is another expression that goes back to colonial times.

Besides commodities, the need for money in the colonies was met by paper money, most of which circulated at a heavy discount.

Sometimes this paper money became so dilapidated that pins were used to hold it together.

Colonial women would set aside this "pin money" and use it to buy small household items.

The Money Museum collection has a sample of "Pin Money" complete with its colonial pin.

Contrary to popular opinion, the derivation of the term "Dixie Land" has nothing to do with the Mason - Dixon Line, the imaginary dividing line between the Northern and Southern States.

"Dixie" originated with the \$10 bills issued by the Citizen's Bank of Louisiana prior to the Civil War.

All notes issued by the bank were printed in both English and French to accommodate Louisiana's large French speaking population. The \$10 bills became the most popular denomination because the French word for ten, "dix" was the easiest for the general public to pronounce.

The "dixies" circulated throughout the South where they enjoyed a fine reputation. Unlike other currency of the period which was heavily discounted,

the "Dixies" were accepted at full value.

Steamboat men who worked the river route to New Orleans were in the habit of saying "we're going south after "dixies" or we're going to dixie land.

Then Dan Emmett came along and wrote the song, "Dixie" in 1859. Emmett had just returned north after a vacation in New Orleans.

With memories fresh in mind of sunshine, sugar cane and dixies that were as good as gold, Emmett wistfully wrote "wish I wuz in de land of the dixies,,," (the first wording of the song.)

Dixie eventually became the rallying song of the Confederacy, and the South and Dixie Land became one.

* * * *

THE ANCIENT COIN SOCIETY OF CANADA

The Ancient Coin Society of Canada has announced several changes in the composition of its executive council. Following the retirement of Dr. Gerald Hart from the Society's presidency, the council elected Dr. John S. Wilkinson as the new President. Dr. Wilkinson has been a numismatist of note for nearly half a century. He is a past president of the Canadian Numismatic Association and is a Research Assistant at the Royal Ontario Museum. Dr. Hart will remain active on the council as the Past President. The Membership Secretary's classification was changed to Secretary, this post being filled by Mr. Roger Beames.

Moore Jackson will remain as Treasurer and Chairman of the Finance Committee. Professor A. G. McKay, of McMaster University, has been appointed Program Chairman. Mr. James Brennan will act as Advertising Chairman, while Mr. Bruce Brace will continue as Publication Chairman for the Cornucopiae. Mr. Ted Ranning will continue as editor of the News Supplement, with Mr. Ian Dickson as his assistant. Mr. Stanley Clute will remain as Publicity Chairman, while Mr. Graham R. Wakefield takes over as the Society's University of Toronto representative. Mr. Gordon Kump, Mr. David Fitzgerald, and Mrs. E. Leard were appointed members of the council at large.

Plans for the coming year include meetings of the sort of day-long seminars held over the past year in the academic environment of the universities. It was decided that there would be a meeting in the fall in Hamilton and another one in the Spring in Toronto, with possibilities of meetings at Brock University or the University of Western Ontario being placed under consideration.

(Submitted by Publicity Chairman, Mr. Stanley Clute, P.O. Box 794, Station F, Toronto, Ontario, Canada, M4Y 2N7.

THE ZIMMERMAN BANK - continued from page 61

The Zimmerman Bank had a completely honourable existence from start to finish. Its story and that of its founder will be published in a forthcoming issue of the Canadian Paper Money Journal.

(From a talk to the Ontario Paper Money Group by Dr. James A. Haxby, Deputy Curator of the National Currency Collection of the Bank of Canada)

* * * *

THE DEFEAT OF THE SPANISH ARMADA 1588.

A Spaniard once, of Royal birth
While searching for a wife
Did try to win our good Queen Beth
To share his Royal life

Our Betty did refuse his hand
And Philip grew quite sore
His love did turn to anger
His anger talks of war

Then Francis Drake from Plymouth came
A man the Dons all feared
Sailed full into Cadiz Port
And singed the old man's beard

A year had passed for many a day
Spain had regained her might
And launched upon the ocean wave
A grand but fearful sight

Four Score ships of battle line
Were fitted for the kill
Three score more for transport
Were built to fill the bill

Then Northward ever Northward
They sailed anon until
The hills of England grew quite nigh
Along the northern sky

From every ship in every port
The Cross of George did fly
And every ship did then report
That they were standing by

From Bristol Bay to London Town
From every port they came
Elizabethan seaman
To taunt the might of Spain

Every ship with English guns
Were manned by England's sons
They boldly entered in the fight
Because their cause was right

They sailed around and in and out
They fought with brawn and brain
And battled old King Philip's fleet
With round shot and with chain

Some safety sought in Europe's ports
To flee their foeman's ire
But England's seadogs followed them
With round shot, grape and fire

Then suddenly from out the sky
Our Maker showed his hand
And scattered far that once proud fleet
Before they reached the land

Some set sail before the gale
And fled many a mile
Across the German Ocean
Far North of Orkney's Isle

They turned about what few were left
The last of the War's dregs
And sailed for home as fast they could
As dog with tail twixt legs

- by Ralph (1917 - 1918) and Howard (1910 - 1917) Whitfield

(Former pupils of Norval Public School which is celebrating its' centennial
this year)

* * * * *

PERSONALITIES IN THE NEWS:

Stanley Clute, editor of the 'Central Coin Club' bulletin and editor of the Ancient Coin Society of Canada, for being the recipient of his Bachelor of Arts degree from the University of Toronto, on the 14th of June, thus culminating four years of "hard" work.

John Regitko, 1977 Chairman of the Canadian National Exhibition's Coin Exhibit. The exhibit will be located in the Arts, Crafts and Hobbies building at the Dufferin Gates.

Jack Veffer, King of the credit cards, is bourse chairman for the Toronto Coin Club's Fall Show and can be reached at P.O. Bcx 7, Station "S", Toronto, Ontario. M5M 4L6

The applications published in the June 1977 issue of the Ontario Numismatist have been accepted. The following applications have been received and if no written objections are received, their acceptance will be acknowledged in the September issue of the Ontario Numismatist.

1059 Miss Joan M. Gordon, P.O. Box 937, Waterloo, Ontario, N2J 4C3

1060 Glenn Furgoch, P.O. Box 394, Pembroke, Ontario, K8A 6X6

C82 S. O. B. NUMISMATIST, P.O. Box 7, Station "S", Toronto, Ontario M5M 4L6

C83 CANADIAN ASSOCIATION OF WOODEN MONEY COLLECTORS, c/o Bruce R. Watt,

1153 Northridge Street, Oshawa, Ontario, L1G 3P3

* * *

Letters to the Editor

Re Numismatic Exhibitors

WHY?

Quality plus quantity

This does not allow individuals with coins in lower grades to compete which has always knocked some people from displaying.

One coin could and should be able to be a winning display

HOW IT CAN WORK

1. Allow non members to display (Limited)
2. Unfair to persons not being able to attend all shows
 - - nature of work - travelling - shift work - working Sundays
 - - this is only considering persons working 9 to 5 and off work Saturday and Sunday.
 - - all walks of livelihood are involved.

My reference - a junior did display, very proud and with pride a few of his coins grading from poor to proof. These were all of his coins, a very brief note on one side, full of mistakes, but his message did get across. After three attempts, he gave up. Today a young man, married, still very interested and has a healthy collection, This young man could take best of show with his coins but will not display and will not become a member of any coin club.

Therefore believe juniors our future collectors should be encouraged and considered.

Perhaps two sets of rules and regulations - one for adult and one for juniors could be considered.

Let's keep it on a low profile.

Agree on number of times displays are entered - one display that was a winning display in Oshawa, have seen this display for 5 years at various shows.

~~Not criticizing, only points to ponder.~~

Signed Mel Fiske

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It goes without saying that we get out of numismatics exactly what we put into it and knowledge is something we can all benefit from. Whatever your particular pursuit in the field of numismatics, like any other endeavour, can only become meaningful when we know that subject thoroughly.

Every numismatist should possess a reasonably good library so that he or she can learn more about the hobby. If a library is outside your scope, the public libraries have excellent books on the subject, or failing that, a letter to our librarian will bring you information quickly as to what books we have on your specialty.

It is surprising to sit in on a panel and listen to questions from the audience about coinage which a lot of us take for granted. There are a lot of collectors, both young adults and seniors, who are anxious to learn more about the hobby and don't know where to turn for the information. As a matter of fact, when one visits a show, it is surprising to see so little literature on Canadiana except for the normal catalogues, and these, too, are not read as they should be. Where are the books of the tokens of Ontario, Quebec, Manitoba, Quebec and Saskatchewan that we saw a few years back. Even the reprints of masters like Leroux and Breton are nowhere to be found. There are many newsletters written by knowledgeable numismatists. These newsletters, unfortunately, are read only by other editors or members of that particular club and never get very far except when other bulletin editors pick up the information and republish it in their newsletters. It would be a great step forward if someone would glean out all those articles and publish them for sale at local shows. I am sure the profit derived would more than pay for the time and effort of such a scheme.

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DID YOU KNOW - - - - That Bob Wiley, Editor of the Canadian Numismatic Association Journal, was the 1962 winner of the Ontario Numismatic Association's coveted AWARD OF MERIT?

- - - - -

AUDIO VISUAL by Charles Laister

One way to invite group participation in your club is by the skilful art of having a quiz panel on little known facts concerning numismatics. To help you in your future planning, the audio visual service under the directorship of Charles Laister has two excellent slide series, the first one entitled, "What's My Coin", Part I: A Panel Quiz for Beginners, and the other one entitled, "What's My Coin", Part II, a Panel Quiz for the advanced Numismatist. To order these slide sets, or others you might be interested in, send our request to: Charles Laister, Audio Visual Services, No.3 Highway, Tillsonburg, Ontario. N4G 3J1

1977 CNE MEDALS

The Toronto Coin Club has secured the rights to the striking of the official 1977 Canadian National Exhibition (CNE) Medal.

The Official 1977 CNE Medal commemorates the 50th Anniversary of the Princes' Gates. The medal shows a front view of The Gates and the date "1977" on the obverse, while the reverse depicts a composite view of the CNE grounds as seen from the vicinity of the CN Tower (the world's tallest free-standing structure) showing buildings, the mid-way's ferris wheel and other activity in a triangle surrounded by the words "Toronto" and "Ontario". In the forefront (Lower front of the triangle) The Princes' Gates are majestically visible.

Struck in both bronze and Sterling Silver, the medal measures a full 1½" in diameter. Although the bronze medal will be available at the CNE grounds during the Exhibition at a suggested list price of \$7.00, pre-CNE orders from the numismatic community are being accepted at \$5.50 (plus 7% for shipments to Ontario addresses). Orders received from collectors will be shipped via 1st Class Mail prepaid and will also include a brown presentation case with velvet insert to accommodate the 1½" medal.

The limited edition Silver Medal, bearing the identical obverse and reverse design as the bronze medal and also measuring 1½" in diameter, is also available to collectors for \$19.95 (plus 7% for Ontario shipments). The Silver Medal, to be distributed at the CNE in very limited outlets, carries a list price of \$25.00. These prices include a plush blue velvet presentation case and again will be shipped via 1st class postage prepaid.

Cheques are to be made payable to "Toronto Coin Club Medal Fund" and mailed to CNE Medals, c/o Toronto Coin Club, P.O. Box 865, Adelaide St., P.O., Toronto, Ontario, Canada. M5C 2K1. All funds are in Canadian collars.

Dealers are asked to write on their letterhead for wholesale pricing.

The Toronto Coin Club was successful in obtaining the rights to the medals because of their involvement with the 1977 Canadian National Exhibition, having agreed to provide the expertise in setting up numismatic exhibits in the Arts, Crafts and Hobbies Building and arranging for the manning of the area for the full 20-day duration of the CNE which commences August 17, 1977.

THE SPEAKER'S CIRCUIT

Want a speaker for your next meeting? An inquiry to Pat Lambert will get you the information - fast - on who is available in your area and what his or her subject will be. The SPEAKER'S CIRCUIT under the direction of Pat Lambert, has many knowledgeable speakers, speaking on a vast field of numismatic knowledge, who will be more than happy to attend your next meeting and give a talk.

Have you an interesting subject that you would like to share with your fellow numismatists? Send resume and information to Pat NOW. Indicate on how far you would care to travel; what equipment you will want the host club to provide and any other pertinent information.

PROPOSED COIN SHOWS:

The following are the "ANNUAL COIN SHOWS" proposed for the next few months, that we received notices for, or taken from CLUB BULLETINS. We advise you to check this list as you debate the date of your Club's show, to ensure that your date does not conflict with another show.

- September 10 Huronia Numismatic Association's Annual Coin Show at the Bayfield Mall, Bayfield St., Barrie, Ontario. Show times: 10:00a.m. to 6p.m. Competitive displays - Dealers in Coins, Stamps and small antiques.
- September 18 Brantford Numismatic Association announces their Centennial Coin Show will be held in the Brantford & District Civic Centre, 10a.m. to 9 p.m. Enquiries: Secretary, John Barchino, P.O. Box 953, Brantford, Ontario N3T 5S1
- September 25 London Numismatic Association will have their Annual Coin Show in the Lamplighter Inn, London, Ontario.
- October 2 The Sarnia Numismatic Society will host its 16th Annual SARNIA BLUEWATER INTERNATIONAL COIN SHOW, at the Canterbury Inn, London Road, west of Modeland Road at the eastern limits of the City of Sarnia, from 10:00a.m. to 6:00p.m. Enquiries: D. W. Park, 308 Savoy St., Sarnia, Ontario.
- October 15 Richmond Hill Coin Club's Annual Show at the beautiful and colourful Hillcrest Mall, Yonge St., and Carrville Road, Richmond Hill. Further information: Richmond Hill Coin Club, P.O. Box 386, Richmond Hill, Ontario. L4C 4Y6
- October 22 St. Catherines Annual Coin Show and Banquet. This is St. Catherines 18th consecutive show. Further details later.
- October 30 Stratford's combined Stamp and Coin Show will be held at the Royal Canadian Legion at Church St., and St. Patrick St. Enquiries: P.O. Box 262, Stratford, Ontario.

(Note. Further information concerning these and other shows will be published in greater detail in forthcoming issues of The Numismatist. Ed)

A news release from Bob Voaden, publicity chairman of the St. Catherines Coin Club indicate that the show being held on October 22, will be held in the same location - Westminster United Church, 180 Queenston St., St. Catherines. Show times will be from 11:00a.m. to 6:00p.m. Guest speaker will be DR. JAMES HAXBY of Ottawa. Further info: P.O. Box 1492, St. Catherines, Ontario.

* * * *

THE HUMOUROUS SIDE: The patient was grumbling about the fee. "Twenty dollars for pulling a tooth!" she exclaimed. "And it's only a minute's work!"

"Well, if you wish," the dentist said, "I'll pull it out slowly."

convention ena '77

24th ANNUAL CONVENTION AUGUST 4--6, 1977

VANCOUVER, B.C.

The Atlantic Provinces Numismatic Association held their Spring Rally on Saturday, May 28 at the Mirimachi Mall, Newcastle, N.B. The Mirimachi Coin Club is offering to collectors the following medallions: Bronze - \$4.50 plus 25¢ for postage and handling. For a matched set, number, in bronze and silver the price is \$20.00 plus .50¢ extra for postage and handling. Address: P.O. Box 107, Newcastle, N.B. - The Ontario Paper Money Group has a neat but distinctive masthead on their front page - many thanks to all those kind numismatists who took advantage of my request for books for our library - your efforts will be well rewarded - It is sad to learn of the closing of some of our clubs and with them all the dreams and aspirations of their founders. What can we, as individuals do, or as a body, as the O.N.A. to assist these clubs. Have you a solution? We make mistakes and we made one in the last issue when we wrote that the audio visual section has a slide program on how to photograph coins. WE DON'T HAVE ONE, but waiting for someone to come forward with a slide set on the subject. Whom will it be? ? Several clubs close for the summer, but many of them, like the North York Coin Club, have picnics, which they had in June, or like the Champlain Orillia Coin Club, with a bar-b-cue, in July. North York is also chartering a bus for a trip to Collingwood on August 6th. These social programs help to keep numismatics alive during the lazy days of summer. How much better is it to sit under a maple talking of a hobby we love in a relaxed atmosphere. Convention '77, the C.N.A. main event in Vancouver will see a lot of dedicated numismatists heading for the west coast very soon. We wish them well and hope the show will be a success. A little bit of nonsense - how many pounds of barb wire does it take to string a one strand wire around a square acres - or - on the end of the scale - did you know that the American cent of 1787 bore the motto, "Mind Your Business", or - did you know that there were 38 mints in England during the tenth century. Did you know that between Confederation and 1910, twenty-three banks became insolvent or went into liquidation. The Bank of Acadia has the record of being in business only three months and twenty six days. By the way - what was the colour of the Canadian \$2.00 bill issued in 1882? A reader asks - summer is tour time - why not conducted tours to Franklin Mint - Numismatic News - Coin World - all easily accessible from Toronto. About the Numismatist - when Pat said he burned the midnight oil I thought he was jesting - now I know - putting together the Numismatist can be likened to a small town newspaper. Many good shows coming your way this fall - hope to see a lot of you at the shows. Tried a little colour in the last and this issue of the Numismatist, but found the register off a little - it seems our duplicator does not print each page the same, while one cannot change the press for each page, thus we have every way except the proper way. Hopefully this will change for the better. Thanks to all those editors out there who have sent me material, but DON'T STOP SENDING ME MATERIAL, because I will never have enough. It just gives me a better choice of articles to pick from.

Your Editor

On behalf of the members & executives of the Ontario Numismatic Association I regret to inform the membership of the untimely death of DONALD B. THOMAS 1977 winner of the O.N.A. Award of Merit and former publisher of the Canadian Coin News, who passed away suddenly on July 15 1977 On behalf of the membership I send our deepest sympathy to the family Numismatics has truly lost a leader