



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION
WATERLOO, ONTARIO

1975-1977
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The true test of many things, is time.

The field of numismatics is vast and complex. It covers a span of time dating back to the earliest recorded history. It has affected every culture, every society, every nation.

The Ontario Numismatic Association was formed "Fourteen Years Ago" for the purposes of being beneficial to collectors and bringing a convention to those who could not attend a national one. In doing so, all facets of a national convention were and are still provided to the O.N.A. Members.

TIME would tell! Fourteen years later, the O.N.A. is still instrumental in providing a meeting place for hundreds of Ontario collectors and this year....a truly national convention has come to us.

With fourteen years behind us, and the accumulation of astute and knowledgeable members, the goals we have set for the O.N.A. in the next fourteen years should at least be within our grasp.

TIME will be the final judge.

The Ontario Numismatic Association is looking for new members. The more members we have in the association, the more we can promote this wonderful hobby. We need to recall our motto, "Vires Acquirit Eundo", "As it grows, it gathers strength." So wont you join us.

THE ONTARIO NUMISMATIST is published by the Ontario Numismatic Association. The publication can be obtained with membership in one of the following categories: Regular Membership \$5.00 annually, Husband and Wife (one journal) \$7.00 annually, Junior (up to 18) \$3.00 annually, Club Membership \$10.00 annually. Life Memberships available for \$50.00 after 3 years of regular membership. O.N.A. Silver Lapel Pins \$2.50 each.

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ONTARIO NUMISMATIC ASSOCIATION CONVENTION PROGRAM

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Hosted by the North York Coin Club, General Chairman, Louise Graham.

May 13, Thurs.

- 11.00 a.m. - Auction Preview (Cavalier Room)
- 7.00 p.m. - Auction -First Session- (Cavalier Room)

May 14, Friday

- 11.00 a.m. - Auction Preview (Cavalier Room)
- 2.00 p.m. Registration opens (Convention Lobby)
- 4.00 p.m. - Wine & Cheese Party, courtesy of Frank Rose Enterprises (Cavalier Room)
- 7.00 p.m. - Auction 2nd Session (Cavalier Room)

May 15th. Sat.

- 8.00 a.m. - Display Area opens to participating exhibitors (Salon "A")
- 9.00 a.m. - O.N.A. Annual Meeting (Cavalier Room)
- 9.00 a.m. - Auction Preview (Cavalier Room)
- 10.00 a.m. - Bourse Room and Display Area open to Public
- 11.00 a.m. - Official Opening Ceremonies
- 12.00 noon - Auction, 3rd Session (Cavalier Room)
- 6.00 p.m. - Auction Preview (Cavalier Room)
- 7.00 p.m. - Auction, 4th Session (Cavalier Room)
- 7.00 p.m. - Ladies Program - details from the O.N.A. registration desk.
- 10.00 p.m. - Bourse Room and Display Area closing.

May 16th, Sun.

- 8.30 a.m. - Club Delegates Breakfast (Cavalier Room)
- 9.00 a.m. - Bourse Room opens to participating dealers only
- 10.00 a.m. - Bourse Room and Display Area opens to Public
- 12.00 noon - Presidents Lunch
 - Speaker: Major Sheldon S. Carroll, Bank of Canada, Ottawa
 - Display Awards
 - O.N.A. Award of Merit
- 3.00 p.m. - Educational Program - Bob Willey, Espanola, Ont.
Early Canadian Mediums of Exchange (Cavalier Room)
- 5.00 p.m. - Raffle Draw (Convention Floor)
- 6.00 p.m. - Security Room Opens
- 10.00 P.M. - Security Room Closes



All bourse tables for the O.N.A.'s 1976 Convention, 55 in total, have been sold, reports the Convention's Bourse Chairman, John Regitko.

A variety of material for sale is promised by the dealers -- and something for everyone promises the Convention Committee.

The Convention promises to be an event long remembered by everyone!

United States Colonial and Continental Paper Money

By W.E. Pat Lambert

Here is a subject well worth the effort to dig for information. I know, because having been a paper money collector for some years, I have found that the scarcer or less known types of bills are somewhat difficult to get information on, in particular early U.S. paper currency.

What started this whole business was about a year ago a fellow collector from Niagara Falls, New York, showed me a New Hampshire 6 Penny bill in about good condition. This started my hunt for papers and/or articles written on these bills. My appetite therefore being whetted and digging up some old (1930-1952 American coin catalogues I came across the following facts (at least I hope they are factual). I find for instance, that the Province of Connecticut issued notes in values from 2 pence to 3 pounds between the years 1709-1791, (incidentally it is worth noting that varieties were abundant in those days as I find there was something like 100 varieties in this period); as late as 1863 notes were placed in circulation and to-day I am told command a really high premium, particularly those in fine or better condition.

Our border State of New York also issued notes dating from 1724-1786; it should be noted here that their values range from a fractional value 1/16 of a pound (15 pence) to 10 pounds. The rare dates are those issued prior to 1756. These are real collectors items and bring high premiums.

New Hampshire issued their own bills, ranging from 3 pence to \$20.00, all these bills are very rare, especially those prior to 1776. I noted in particular how decorative these bills were, corresponding in likeness somewhat to the charter of a corporation of modern times; the one I saw dated 1743 was issued at Portsmouth, Province of New Hampshire, and states as follows "This bill of 6 pence due to ye peoples of New Hampshire shall be equal to one penny weight and 12 grains of coined silver Troyns of sterling alloy or gold coin at your rate of four pounds 18 shillings per ounce and shall be accepted in all payments and ye treasury Portsmouth, April 3, 1742 by order of Gen. Try. or Assembly ". This bill, being in poor condition, it was rather difficult to decipher, so please do not take my translation too literally; at least the British pound sterling was still the basic currency at that time.

I have only touched on the fringe of these early bills, I believe some 14 states issued them from as early as 1690 (in Massachusetts) to 1775 when the U.S. issued their Continental Currency issued only at Philadelphia and Yorktown.

Any help with this project of mine from our readers will be appreciated, in particular reference books of a reliable nature. Please drop me a line % the Editor, with any ideas, etc., that you may have. I trust you have as much pleasure in reading this short article as I have had in digging up these few facts about a subject that should be researched at much greater length.

Recently I received a short letter from Jim Charlton and with it he enclosed a short story. I hope you enjoy it as much as I did when I read it. Thanks Jim.



By J.E.Charlton.

Soon after I arrived in Sudbury in 1933, the local newspaper reported that a resident of the community had found an old token. I believe it was a Bank of Upper Canada penny. As this was considered to be of some significance, I thought the editor would be interested in seeing some older money, so I visited the Sudbury Star office with my modest collection of early Canadian & American coins and tokens. A description of these appeared a few days later in the newspaper.

The early Canadian tokens were of particular interest to me as a young collector, because they were old, historical and inexpensive. For the same reasons I feel they should be a good starting point for young collectors today.

In 1935 the first Canadian silver dollars released to the public were available in Sudbury, and I obtained one for my collection.

The hungry thirties was not the time for collecting coins by rolls and bags for most of us. Paydays always seemed to be too infrequent, and a silver dollar was like a credit card with a friendly storekeeper. The merchant would accept the coin in payment for a small purchase and let you redeem it on pay day.

**CHEER
UP!**

I really don't know who wrote the following story. But it is worth repeating because there is an important message in it.

The Man Who Sold Hot Dogs

There was a man who lived by the side of the road and sold hot dogs. He was hard of hearing so he had no radio. He had trouble with his eyes so he read no newspaper. But he sold good hot dogs.

He put up signs on the highway telling how good they were. He stood on the side of the road and cried: "Buy a hot dog, Mister?" And people bought.

He increased his meat and bun orders. He bought a bigger stove to take care of his trade. He finally got his son home from college to help him out.

But then something happened. His son said, "Father, haven't you been listening to the radio? Haven't you been reading the newspapers? There's a big depression. The European situation is terrible. The domestic situation is worse." Whereupon the father thought, "Well, my son's been to college, he reads the papers and he listens to the radio, and he ought to know."

So the father cut down on his meat and bun orders, took down his advertising signs, and no longer bothered to stand out on the highway to sell his hot dogs. And his hot dog sales fell almost overnight. "You're right son," the father said to the boy. "We certainly are in the middle of a great depression."

The Counterfeit Medal Act of 1883 by R.W. Irwin.

Hanoverian medals were common in Great Britain in the 1870's and were designed in size and style to pass as sovereigns and half sovereigns to the casual observer. During the decade 1868 to 1878 about 10 percent of the prosecutions for uttering bad coin was in respect to these medals and their use had increased in 1878. The Deputy Master of the Royal Mint (12th Report) stated that the present law couldn't touch the people who made them. He points out that there had been 30 prosecutions for uttering (defraud) these but doubted if the statute then in force makes it illegal to make or sell them. He stated that it would "appear desirable that an Act should be passed, expressly prohibiting both the manufacture and sale."

The Hanoverian Medals bore the Queen on one side and an equestrian figure on the other and bore the inscription TO HANOVER.

The Counterfeit Medal Act was finally passed in August 1883 against substantial opposition in the House of Commons. The debates are lengthy and give an interesting background to the British coinage and tokens of the day. The Act is lengthy and only the most important section is presented here:

(2) If any person without due authority or excuse (the proofs whereof shall lie on the person accused) makes or has in his possession for sale, or offers for sale, or sells.

Any medal, cast, coin or any other like thing made wholly or partially of metal or any metallic combination and resembling in size, figure, and colour any of the Queen's current gold or silver coin, or being so formed that it can by gilding, silvering, colouring or washing, or other like process, be so dealt with as to resemble any of the Queen's current gold or silver coins.

He shall be guilty, in England and Ireland of a misdemeanor, and in Scotland of a crime and offence, and on being convicted, shall be liable to be imprisoned for any term not exceeding one year, with or without hard labour."

Ye Ed - Thanks for an interesting article, and I hope we can hear from you again very shortly.

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SOMETHING TO THINK ABOUT Reprinted from the April Bulletin received from the Orillia Champlain Coin Club.

Here is what is said about silver recently - " - the final 1975 figures will reveal worldwide consumption down 15% to 20% because of general decreased industrial uses - - total world new silver production down 10% to 15% because of widespread decline in worldwide mining activity. Thus raw production-consumption deficit will be nearly 200 million ounces similar to last year (1974) -- U.S. coin melt was 15.9 million ounces of a world coin melt of 35 million ounces in '74 has supplied only 5.94 million ounces through the first three quarters of 1975. A similar performance in other countries implies a huge decline from that source - - successful development of a new all-solid battery contains a dry silver compound.

- new uses for silver underlies the undeniable fact that unless some mammoth new silver mines are soon found, the world will be faced with critical physical shortages over the years ahead.

letters to the editor



ONTARIO

Ontario Numismatic Association,
c/o Editor, Gerald Albert,
158 Dunvegan Court, Sudbury, Ont.

Dear Gerry:

What a surprise you gave me when I opened my recent copy of The Ontario Numismatist. I did not think it possible that the old staid Numismatist would ever change, but - Presto - it has come out with a whole new look and a whole new approach. Just like a spring day in May - - all bouncy and full of hope.

With the new look in the Ontario Numismatist and a new convention coming up, it looks like full steam ahead for the O.N.A. And I think it is about time for this may be just what the O.N.A. needs to put itself back on the map, so to speak, and again be a voice of numismatics in Ontario.

The most important aspect of any organization is the newsletter, for through it members are informed, amused and read about numismatics, news of Clubs in and around Ontario and elsewhere in the field of Numismatics.

As you know Gerry, no organization can sit back and rest on past laurels. Change must come about and while a lot of us don't appreciate changes, it still has to come to keep not only the O.N.A. alive but all aspects of the hobby as well. This change in the format of the Numismatist may hearken other changes that will again spark the interest and kindle the fire of hope in Numismatists in Ontario.

I would like to take this moment, Gerry, to extend to you my hearty congratulations for a job well done. It is a thankless job always meeting deadlines, but you are in the favourable position possible of keeping us, the members, acquainted as to what goes on in the world of numismatics.

Yours numismatically,

William R. Gage,
RR# I Shanty Bay, Ontario.

The above is again but one of the many letters received this month. It makes one feel that the work involved is appreciated. Many thanks Bill for a lot of your comments, because they explain what I've been trying to do, right to a T. The principle purpose of this bulletin is to keep you informed of the exciting things happening NOW. Ye Ed.

CONVENTION

CALENDAR

Proposed Coin Shows

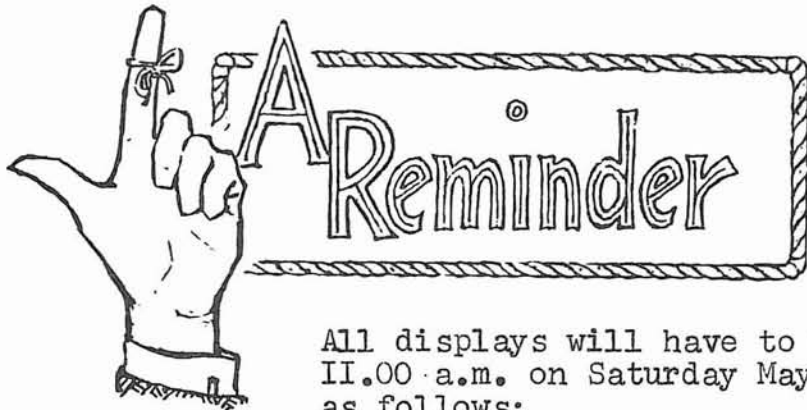
The following are the Annual Coin Shows proposed for the next few months, that we have received notices for, or taken from Club bulletins. We advise you to check this list as you debate the date of your own Club's Show, to ensure that your date does not conflict with any other coin Shows.

- May 14-16 The Annual O.N.A. Convention at the Westbury Hotel, 475 Yonge St., Toronto. Be sure to attend.
- June 5 Newmarket Numismatic Society's first Annual Coin Show, to be held at the Upper Canada Mall from 9.30am to 6.00 pm. Enquiries to P.O.Box 142, Newmarket, Ontario. L3Y 4W3
- June 6 Welland Coin Club, 5th Annual Coin Show, to be held at Princess Elizabeth School, Schofield and Lincoln Streets, Welland, Ontario. Chairman - Claude Trudel, 72 Wellington.
- July 8-10 The 1976 C.N.A. Convention will be held at the Chateau Laurier Hotel in Ottawa. For information write- Ottawa Coin Club, 183 Island Park Drive, Ottawa, Ontario. KIY 0A3
- Aug. 7 Collingwood & District Numismatic Association Second Annual Coin-Stamp-Hobby Show, at the Lion's Den, 10 am. to 6 pm. Enquiries to P.O. Box 565 Collingwood, Ontario.
- Sept. 19 Waterloo Coin Society Annual Coin Show, to be held at the Waterloo Knights of Columbus Hall, 105 University Ave. E., Waterloo, Ontario. Time - 10 am to 6 pm.
- Oct. 3 Sarnia Numismatic Society Annual Coin Show, at the Travel Lodge on the Golden Mile, Hwy.7. Enquiries to D.W. Park, Show Chairman, 308 Savoy St., Sarnia, Ontario.
- Oct. 9 Richmond Hill Coin Club 12th Annual Coin Show, to be held at Hillcrest Mall (Yonge St.) Richmond Hill, Ontario.
- Oct. 16 Thistletown Coin & Stamp Club Annual Coin-Stamp Show. To be held at the Public Library, Albion Rd. and Kipling Ave. across from the Shoppers World, Albion Mall.
- Oct. 23 St. Catharines Annual Coin Show, at the Westminster United Church, 180 Queenston St., St. Catharines. Enquiries to Chairman S.L. Aaroe, 7 Rivercrest Dr., St. Catharines, Ont.
- Oct. 31 Stratford's 1st. Combined Coin & Stamp Show, at Stratford's Legion Hall, corner St. Patrick & Church Sts., 10am to 7pm. Enquire- Stratford Coin Club, Box 262, Stratford, Ont. N5A6T1

Membership

NEW MEMBERS

The applications published in the April 1976 issue of the ONTARIO NUMISMATIST have now been accepted.



Deadline Date to enter all displays in competition at the O.N.A. Convention will be May 10th, 1976. Send completed registration form to Mr. Paul Johnson, Exhibit Chairman, P.O. Box 294, Willowdale, Ontario.

All displays will have to be set up between 8.00 a.m. and 11.00 a.m. on Saturday May 15th. Display Categories are as follows:

- | | |
|---------------------------|-----------------------------|
| A. - Junior | B. - Canadian Decimal Coins |
| C. - Canadian Paper Money | D. - Tokens and Medals |
| E. - World Coins | F. - Topical |
| G. - World Currency | H. - Miscellaneous |

Awards will consist of properly inscribed trophies and ribbons for 1st place in each of the above categories, including BEST OF THE SHOW for Senior, and BEST OF THE SHOW for Juniors.

THE ONA 1976 AUCTION CATALOGUES for the McKay-Clements Numismatic Collection, to be auctioned at the O.N.A. Convention, is enclosed with this month's Bulletin to every member of the O.N.A. courtesy of Frank Rose Enterprises Ltd., Suite 1000, 347 Bay St., Toronto.

The catalogue is a relatively massive 150-page volume which features the 1911 Canadian Silver Dollar. More than 5 pages are devoted to this coin alone, and the 1911 dollar is called the "Emperor of Canadian Coins", and is described along with its numismatic history. This is not, however, the only recommendation of this catalogue. The auction also includes the Canadian 1921 fifty cent piece and the British Columbia \$10 and \$20 silver gilt patterns.

Along with the usual Canadian "colonials", decimal coin, tokens, and paper money, the auction includes a selection of foreign coins unusually large for a Canadian sale. In the introduction of the catalogue it is stated that "John's goal of collecting every token listed by Breton and every coin listed by Yeoman's Modern World Coins, has practically been achieved." Notable among these are the Austrian 1958 proof 25 schilling, New Zealand 1935 proof set, Hawaiian 1883 EF dollar, Peruvian 1952 gold set, and a Russian 1912 EF memorial rouble.

The above was taken from the North York Coin Club bulletin with my thanks.



O.N.A. Convention
Raffle Offers
Valuable Prizes.

One of the many
highlights of the ONA
Convention will be a draw offering
valuable numismatic prizes. The tickets are
sold on a Pay-What-You-Pull basis, with amounts ranging from Free to
40¢ per ticket, for a total of \$5.00 per book of 25 tickets.

The draw to be held on the Convention Floor at 5.00 pm
on Sunday May 16th, will offer an Olympic \$100 gold coin as first
prize, a twenty-ounce silver bar as second prize, and an Elizabeth II
gold sovereign as third prize.

O.N.A. Member Clubs have been given the opportunity to
participate in the draw.

Did you hear about the Club last year who sold all their
tickets and left the stubs at home? This could happen to you. May I
remind you all, O.N.A. Member Clubs, who have draw tickets to please
make sure that you sell all your tickets, get your money and bring
the stubs to the ONA Convention with you.

Another Convention is almost upon us and I feel I should
invite everyone who has an interest in our hobby to come along and
join with us in this very important event.

I am looking forward to meeting many of you members in
person, and please make yourself known to me, I will be very prominent.
I certainly would like to discuss with each and every one what you
would like to see me do in this our bulletin.

I plan to attend the General Annual Meeting and I am
looking forward to a lively discussion on many items including the
bulletin. The Delegates Meeting is looking great at this time.
LET'S HEAR FROM YOU at these MEETINGS.

A Convention thought as you enjoy the best O.N.A. CONVENTION EVER.

GREATNESS

A man is as great as the dreams he dreams,
As great as the love he bears,
As great as the values he redeems,
As the happiness he shares.

A man is as great as the thoughts he thinks,
As the worth he has attained,
As the fountains at which his spirit drinks,
As the insight he has gained.

A man is as great as the truth he speaks,
As great as the help he gives,
As great as the destiny he seeks,
As great as the life he lives.

Sincerely Ye Ed.