

Official Publication

of

The Ontario Numismatic Association

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Speakers' Circuit:

Frank Uttley, 35 Chestnut Street, Kitchener, Ontario.

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Next Executive Meeting:

Sunday June 24, 1962. Time: 7.00 P.M.

Place: 239 Lancaster Street West,
Kitchener, Ontario.

Whenever anyone takes time out to study Canadian statistics they are aware approximately 45% of Canada's population resides in the provinces of Ontario and Quebec. This is comprehended by large industries centrally located in the cities of Toronto, Hamilton, Montreal, and Quebec.

In fact, we have all heard sometime or other 'Ontario and Quebec is the hub of numismatics in Canada,' and yet, we have never realized until recently the true significance of that remark.

A few weeks ago, at the new Queen Elizabeth Hotel in Montreal, 'The Province of Quebec Numismatic Association' held their Founding Convention. And it is apparent, in order to serve the numismatic masses in these areas Provincial Associations eventually were formed.

It is at this time on behalf of all numismatists in Ontario, the Ontario Numismatic Association extends to the Province of Quebec all success in their new venture.

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In the June publication of the 'Ontario Numismatist' we are happy to publish the first two articles submitted by our O.N.A. members. Any member desiring to submit articles for future publication in relation with coins, medals, tokens, paper currency, etc. either national or international nature are ask to send their contributions to the O.N.A. Editor. Articles should be typed with the lines doubled spaced on standard size paper 8½"x 11" with a four page limitation.

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ED.

O.N.A. NEWS REPORT

The O.N.A. Executive met at the Hindoo Koosh Hall, Hamilton, on Sunday May 13th.

Due to the immediate requirements for an early booking for O.N.A. 1963 Convention, the application submitted by the St. Catharines Club has been accepted. Furthermore, the O.N.A. EXECUTIVE WILL ACCEPT APPLICATIONS FOR THE 1964 AND 1965 CONVENTIONS. These applications are to be made in writing with full data on accommodation available, locale, etc.

An O.N.A. 'Letterhead Competition' is now open to all members. The Executive feels an Association such as ours warrants a distinctive letterhead, and the members are invited to submit their ideas in this competition. Please direct all entries to: O.N.A. Secretary.

The O.N.A. Executive is pleased to announce the appointment of Mr. Frank Uttley of Waterloo as the man in charge of the Speakers Circuit. Mr. Uttley will keep records of all Speakers' and the clubs they visit together with the numbers of guests attending such meetings.

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The O.N.A. Executive met with the St. Catharines Convention Delegation on Sunday June 3rd at St. Catharines, the purpose of this meeting being to establish facilities required for the 1963 O.N.A. Convention.

Mr. Robert Prince of St. Catharines submitted complete data for the 1963 O.N.A. Convention to be held in the locale. This three day Convention will be held possibly in late spring 1963. Final conformation
(continued on Page 38)

The following article does not reflect on any know person. It is written with the hopes of provoking interest on the subject intended. This article appears unabridged. ED.

'NUMISMATICS VERSUS COIN COLLECTING'

by Lloyd T. Smith

(Text of talk for discussion period during the Founding Convention of the Ontario Numismatic Association).

During the discussion conducted by Mr. David Ash on the first day of this Founding Convention, I was somewhat perturbed to learn that he and I had chosen the same topic for discussion, though under slightly different titles. But, what seemed at first an unfortunate coincidence, appears now to be most fortunate indeed. Mr. Ash must have considered various topics for this first Convention as I did myself, and from his consideration decided this topic to be most appropriate. This fortunate coincidence now makes it possible for us to compare the views of two speakers and should create further discussion.

First, my thanks to Mr. Ash for his very worthy contribution yesterday, and now, in order that I too may profit from our discussion, I shall endeavour to picture as briefly as possible, my views on this subject, suggest a few pointers for guidance, and then call for open discussion.

The organization of the 'Canadian Numismatic Association' in the early months of the year 1950, might be said to have marked the re-birth of coin collecting in Canada. Though the hobby had become popular toward the end of the last century, there were only a few collectors scattered across the nation in 1950.

From Vol. 1, #3 of the C.N.A. Bulletin, we note two important points. First, that the membership in the C.N.A. at that time had reached almost 130. The membership is now near the 5,000 mark. The second point, is that the President, Captain Sheldon Carroll (now Major Carroll), had brought for inspection, the first Whitman folders. And so, we became a nation of "hole fillers." By this very practice of attempting to fill every space in a series set, we have forced prices on rare and even semi-scarce coins beyond reason. The membership of most clubs consists mainly of "hole fillers" or series collectors with no hope of ever completing their sets. It is at this point that we stand to lose a discouraged member or, through our own efforts, possible to gain a numismatist.

What must we do? Fortunately, our task becomes increasingly easy with the continuing rise in prices on Canadian rarities; and, as we shall explain, this is one instance in which we can "have our cake and eat it too."

The stated purpose of many clubs has been "to bring together coin collectors for the mutual interest in buying, selling and exchanging duplicates." Since what I have termed "the re-birth of coin collecting in Canada," we have experienced a tremendous growth in our clubs, due mainly to the so-called "hole filler" and speculators. The trend has been not only to collect, but also to hoard rolls of coins, so creating a false market by pushing prices upward. Too much of the time

in our clubs has been spent in buying, selling and trading. To many of our members, the profit angle has been the motivating force in their collecting, and yet, I should feel that to make profit the goal is to degrade the art of our hobby. Though we realize that there must be a commercial side, and that most of our dealers or professional numismatists maintain a fine code of ethics in their service to our collectors, we must also take cognizance of the fact that to prevent Numismatic from becoming a mere trade medium, we must place study and the sharing of our numismatic knowledge first and maintain a secondary place for commercialism within the club.

I would propose that in essence if not in writing, we reconstitute our purpose to read "to bring together numismatists for the mutual enjoyment and study of numismatics." We now have a purpose which includes the collecting of all types of numismatic items, a desire to study the historical, economic and geographic significance that pertains to these items, and an opportunity for more numismatists to make a lasting contribution to the science.

Now, we must get back to the poor discouraged "hole filler" before he becomes so frustrated that he creates a hole in his head that he may not be able to fill. For him, I would first prescribe a little vacation from series collecting, or better, a change in his collecting habits.

I shall cite a little example of what could take place during the transition from "hole filler" to numismatist. Picture a young collector trying to complete a Whitman folder of Canadian small cents. At first, he will be quite pleased as the common pieces fall rapidly into place, and then, if he can maintain his interest throughout the difficult search for the scarcer pieces, he will be absolutely thrilled as he sees that last hole filled. In this state of elation, he will start another cent folder and then possibly a five cent folder. But, as time passes, he may become bored with the sameness of each folder; the monotony of rows of like coins have caused him to tire of the hobby.

Assuming, that he now has two complete folders of one cent pieces and two of the five cents, we will follow him to a dealer where he will try to dispose of them. In spite of his decision to sell the sets, the collector urge is still present and he looks at the many coins in the dealer's show case. Suddenly, he is drawn to one piece, a beautiful gold coin from another land; and he knows that he would rather own that one coin than all his folders. The dealer agrees to a trade plus a few dollars and our friend departs with the gold coin. He is so proud of his purchase, that he decides to carefully mount and display it. While examining the piece, he learns that it is a commemorative issue and after some reading and research, finds that he has information that could appeal to others who might view his coin. He therefore prints the information, mounts the coin in a nice piece of velvet or felt, and places all in a nice black frame.

Our friend is not only becoming a numismatist, he has also learned to present a display with impact! This one coin is a display in itself, drawing the attention of the viewer and judge alike, and presenting considerable information to help others to appreciate the significance of the display.

We see here, a beautiful gold coin depicting an old sailing ship and the dates 1609--1959. Below, we read "MANHATTAN." "In 1609, Henry

Hudson sailed up the Hudson River and was the first white man to land on what is now Manhattan Island. To celebrate this historic event, the State Mint of the Freetown of Hamburg struck this gold piece which has been called "Aureus Magnus" (Latin: the Big Gold). It is worth 10 Ducats; the gold content is 980/1000 fine, the diameter 50mm, the weight 35 grams (1 $\frac{1}{4}$ ounces). The obverse inscription in Latin means: Henry Hudson discovered the island Manhattan 1609. The reverse: The faith of our ancestors will never die. The issue of this beautiful coin is to commemorate the connections between the free western states of Europe and the United States of America."

Though this is but a story, I have purposely chosen a gold coin that could have been purchased for about the same price as the four folders were worth at the time this piece was issued. Of course, the values have changed somewhat since that time and the gold coin could not be exchanged so easily today.

The very fact that we are here as a discussion group today, indicates that we are seriously interested numismatists, and it is our duty as leaders to provide our guidance to ensure the future of our various clubs and numismatics in general. Towards this end, I hope that you may each return to your own club with a desire to maintain the interest of your members through the following proposals: First, we must encourage diversified collecting interests. The frustrated series collector will readily realize that this type of collecting is unimaginative, often resulting in monotony, and he may willingly become a type collector. By doing so, he will be able to sell or exchange the duplicates from his series collection to improve the quality of the items in his type collection. He may show an interest in the type coins of the United States, Great Britain or other lands. Indeed, the number of different collections that can be formed are limited only by the time, ability and finances of the would-be collector. In this age of internationalism, we can better understand world conditions and history through numismatic study and the collecting of numismatic pieces of other lands and times.

Second, I would propose that every member be encouraged to read a paper occasionally at a club meeting. The paper need not be of his own writing, but credit should be given to the original writer if the paper is read from a journal, book or for another member.

Third, encourage all members to display their numismatic items occasionally, and if possible, instruct or assist those members in need of housing or display pointers.

Four, we would like every club to join the "Speakers' Circuit" and invite guest speakers to their respective clubs at intervals during the year.

Five, I would propose that every member should subscribe to and read those numismatic journals that most appeal to him, and to make use of the many numismatic books available through the various libraries.

In making these proposals, I do not question the right of any member or individual collector to continue as a series collector, or to remain a collector of Canadian coins only, as some could undoubtedly receive all the satisfaction desired for a lifetime of collecting in one particular field.

Above all, when you are worried or concerned about which way to direct your collecting interests, just relax, take time out to study a few good numismatic books, and you will learn while you gain new direction in our fascinating hobby. And now, as we think of the little story of how a "hole filler" became a numismatist, and learned to appreciate the beauty and historical significance of his coin, do you not agree that the numismatist can "have his cake and eat it too?"

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The following article appears through courtesy of Robert A. Holloway, O.N.A. Trenton, Ontario.

'A CANADIAN NUMISMATIST'S VIEWS ON COLLECTION
OF UNITED STATES COINS'

by Robt. A. Holloway

How many times have you, as a collector of Canadian coins, been looking through your pocket change and happened to notice an older date of American cent or nickel? The first question that enters your mind is "I wonder if this coin has any value?" The second question is, "I wonder if I can spend it?" In answer to the first question you would be able to find any denomination of coin, including commemorative issues and gold pieces, listed in the 15th Edition of the famous Red Book, "Guide Book to United States Coins." In this volume are listed approximate retail prices of coins as obtained at auction sales and dealers' retail price lists. It also provides a would-be United States collector with an abundant amount of reference data pertaining to varieties, proof sets, gold coins, commemorative issues, mint marks, quantity minted and an insight (with illustrations) into early Colonial media of exchange. The beginner and the advanced Canadian collector would do well to consider the purchase of this volume.

Now that we have found a ready reference to refer to in our collection of United States coinage, we must now decide where and how to start. A Canadian collector can readily appreciate the difficulty in obtaining a complete collection of Canadian coins, this difficulty is even more substantial in regard to United States coins. To obtain a complete collection of these coins one would have to include commemorative coins and gold pieces, which in face value would amount to many thousands of dollars. We must, therefore, content ourselves with either the later issues of smaller denominations or a type set of each denomination issued.

In the smaller denominations an excellent starting point would be the Lincoln Head cents. This design of small cent was first issued in 1909 and has not changed its obverse since that year, although the reverse was changed in 1959. These American coins are often given in change in Canada, but both the beginner and the advanced collector must be on the alert for them. As in the Canadian small cent collection, many dates are easy to acquire but a few, such as the 1909-S, 1909-S VDB, 1914-D and 1931-S provide the collector with a definite challenge to find them in circulation.

The interest generated in a set of Lincoln Head cents once it is nearly complete will likely convince the collector to continue on in the United States line. Many other sets, such as Jefferson and Indian Head nickels, Roosevelt and Mercury Head dimes will provide you with

beautiful and historical sets at a reasonable cost and with a fairly easy degree of availability.

Many avenues of American coin other than those mentioned previously could be explored, but as the denomination of the coin increases so does the degree of difficulty in obtaining them. Very few silver dollars, half-dollars and to a lesser degree, quarters, circulate in Canada, especially now with the exchange on American silver. It seems feasible, therefore, to concentrate efforts on the lower denominations and thus provide an unending interest in American numismatics.

With respect to type sets, a beautiful and comprehensive collection should be obtainable at a fairly reasonable cost. This would provide you with a cross-section of United States history in numismatics and in addition a set that would be the envy of fellow coin-collectors.

Considering the degree of ease and the low initial cost it is surprising that only a few of the many collectors in Canada have American collections. When I was seventeen and just beginning to dabble in numismatics, I found as great a pride in my growing collection of Lincoln Head cents as in my Canadian small cents. Now, seven years later, I have an even greater desire to complete my American collection.

To a young collector just starting out in Canadian small cents, why not start, at the same time, a set of American cents. You will find it just as rewarding and interesting. To the advanced collector, here is a branch of numismatics that will provide a new field of endeavour.

Collecting American coins is a rewarding experience for a Canadian. It throws a fascinating sidelight on the customs and history of our giant neighbour in the south.

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AROUND ONTARIO CLUB NEWS

OAKVILLE COIN CLUB O.N.A. Club 6.

2nd Anniversary Banquet: Approximately 100 sat down to the banquet dinner held in the County Club, Oakville, last May 12th., with their Honoured Guest, the Mayor of Oakville, and Mrs. Wm. Anderson.

Ed Schroeder, founder and first president of the O.C.C. received a silver disc 'chain of office as Honourary-president presented by David Ash, current President. Engraved on the disc were the words. "Ed Schroeder--First Honourary President."

The days activities concluded with Ed Knight conducting the final auction of 100 lots.

The OAKVILLE COIN CLUB meets on the third Monday evening of each month at 7.00 P.M. in the Famous Blue Room, at the County Club, 37 Randall Street, Oakville. The business meeting gets under way at 8.00P.M. All guests are welcome. *

SARNIA NUMISMATIC SOCIETY O.N.A. Club 7.

May Meeting: A talk given by Earl Schwem entitled "To-Day's Coin Mar-

ket" was thoroughly enjoyed by everyone present. In his address, Mr. Schwem compared coins of yesterday and today in relation to minting, prices and collector's trends. He also stated that collectors, not dealers or speculators, were setting to-day's high prices on some coins.

The SARNIA NUMISMATIC SOCIETY has announced they will hold their first Coin Show to be held on Saturday, October 20, 1962 at Kenwick Terrace, Sarnia. Further particulars will be announced in the future.

The SARNIA NUMISMATIC SOCIETY meets on the second Monday of each month at 8.00 P.M. E.D.T. at the Moose Hall, Sarnia. All visitors are welcome.

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NORFOLK COIN CLUB O.N.A. Club 8.

May Meeting: The regular meeting of the NORFOLK COIN CLUB was held on Sunday May 27th on 2.30 P.M. at 208 Stanley Street, Simcoe. The highlight of this meeting was a Table Auction comprising of 40 lots. Two items entered in the auction were; a Canadian Half-dollar 1888 in E.F. and a 1891 small date and small leaf Canadian Large cent in E.F.

Any fellow numismatist travelling north during the summer months for a visit at their summer cottage will find a very active Club and congenial company.

The NORFOLK COIN CLUB meets on the fourth Sunday of each month in the Town of Simcoe. Their place of meeting is as previously mentioned.

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TORONTO COIN CLUB O.N.A. Club 9.

26th Anniversary Banquet: The TORONTO COIN CLUB held their 26th Anniversary Banquet at the Royal York Hotel on Saturday, April 28th, and brought together collectors from near and far.

Approximately 100 sat down at this Banquet and enjoyed an informative talk by their Guest Speaker, J. Douglas Ferguson, Honourary-president of the C.N.A. and Past-president of the A.N.A. He delighted his hearers by recalling the numismatics of an earlier day and the vivid personalities then lending colour to events and occasions.

Ed Knight conducted the final auction of which one of the interesting features was the sale of Canadian quarters of 1939 and 1948 in B.U. condition at a premium of some 50% over catalogue values.

The TORONTO COIN CLUB meets on the fourth Saturday afternoon of each month at 2.30 P.M. in the Royal York Hotel, Toronto. All guests are welcome.

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METROPOLITAN NUMISMATIC CLUB O.N.A. Club 14.

May Meeting: The Maple Room of the Union Station, Toronto, was overcrowded on May 3rd when the Club held its regular monthly meeting, with 138 members and guests signing the register. Just in case anyone may think this figure is a typographical error in their April meeting over 112 members and guests were in attendance.

The 'METRO' meets on the first Thursday of each month, and because of their large attendance they are forced to move into the Oak Room, Union
(continued on Page 38)

Chartered Members

The Chartered Members are from Number 1 --Number 195 inclusive. Mrs. Maybelle Fraser, 49 William Street, Elmira, Ontario, who previously held Number 196 as published in the April issue will fill the vacancy Number 81. Number 200, Mr. Louis-Philippe Gosselin, P.O. 85, Baie Comeau, Quebec, as published in the April issue has been accepted as member Number 200 in good standing.

New Members

The following applications for membership in the O.N.A. have been received. These applications are subject to the approval of the O.N.A. Executive, and if there are no written objections filed prior to June 24, 1962, these applicants will become members on this said date and notice to this effect will be published in 'The Ontario Numismatist' for August, 1962. The following numbers are tentative (except No. 200) and is also subject to the approval of the O.N.A. Executive.

- 196 Mr. Richard Taber, 407 E. Church Street, Marshalltown, Iowa, U.S.A.
- 197 Mr. Don Wheeler, 664, Gordon Avenue, London, Ontario.
- 198 Mr. Ed R. Lewis, 10 Cameron Drive, St. Catharines, Ontario.
- 199 Mr. W.E. Patrick Lambert, 57 Emmett Road, St. Catharines, Ontario.
- 200 Mr. Louis-Philippe Gosselin, P.O. 85, Baie Comeau, Quebec.
- 201 Mr. Bernard Cook, 29 Vine Street, St. Catharines, Ontario.
- 202 Mr. Horace Troup, R.R. #3, St. Catharines, Ontario.
- 203 Mr. Harold Swayze, 39 Highland Gardens, Welland, Ontario.
- 204 Mr. Richard Guest, 80 Clearview Heights, Toronto 15, Ontario.
- 205 Mr. John Kellerman, Box 13, Dashwood, Ontario.
- 206 Miss. Marion S. Ross, 32A Spruce Street, Oakville, Ontario.
- 207 Mr. John Albert Miller, 1041 Kent Avenue, Oakville, Ontario.
- 208 Mrs. Grace Watson, R.R. #1, Oakville, Ontario.
- 209 Mr. John Kone, 249 Concord Avenue, Toronto, Ontario.
- 210 Mr. Douglas Crossley, 1516 Pembroke Drive, Oakville, Ontario.
- 211 Mr. Donald K. Wylie, 255 Ottawa Street, S., Hamilton, Ontario.
- 212 Mr. Kenneth Kristensen, 1407 Haig Blvd, Port Credit, Ontario.
- 213 Mr. M.D. Porter, Painswick, Ontario.
- 214 Major Roy Hider, 2 TPT. COY., RCASC, Camp Borden, Ontario.
- 215 Mr. Thomas Leech, 278 St. Vincent, Barrie, Ontario.
- 216 Mr. W.D. Bradley, 70 Dunlop Street, W., Barrie, Ontario.
- 217 Mr. Carl Ross Graham, Argyle, Ontario.
- 218 Mr. Robert E. Wilkinson, R.R. #2, Barrie, Ontario.
- 219 Mr. Frank C. Booth, 329 Nottawasaga Street, Orillia, Ontario.
- 220 Miss. Ada M. Moreton, 46 Worsley, Barrie, Ontario.
- 221 Mr. Cecil Paul, 2 Dickson & Whitley Heights, Trenton, Ontario.
- 222 Mr. John Michael Crothers, Provincial Gas Office, Penn Centre,
St. Catharines, Ontario.
- 223 Mr. Allen Guay, 27 Fairview Crescent, Trenton, Ontario.
- 224 Mrs. L.T. Reist, 754 Moore Street, Preston, Ontario.
- 225 Mr. J. Albert Peddie, 593 St. Clair Avenue W., Apt. 6, Toronto 10,
Ontario.
- 226 Mr. Leslie C. Rich, Jr., 5143 Spring Street, Long Beach 8,
California, U.S.A.
- 227 Mr. Gordon Morton, 129 Ringwood Road, Oakville, Ontario.
- 228 Mr. Kenneth L. Hammond, 48 Cayuga Avenue, Port Credit, Ontario.
- 229 Mr. John Roxborough, 197 Kensington, North, Hamilton, Ontario.
- 230 Mr. E.V. Snell, 6 Rosemount Avenue, St. Catharines, Ontario.
- 231 Mr. Louis Villemaire, Box 124, 1258 Canvey Crescent, Clarkson, Ont.
- 232 Mr. Gordon Durnford, R.R. #1, Brantford, Ontario.

New Members cont'd

- 233 Mr. David M. Price, 148 North Mitton Street, Sarnia, Ontario.
 234 Mr. Rudy Brill, Corrunna, Ontario.
 235 Mr. Roland S. Williamson, 840 Vroom, Sarnia, Ontario.
 236 Mr. Charles Fincher, 79 James Street, South, Hamilton, Ontario.

Name and Address Corrections

- 12 Mr. C.F. Martin, 106 Kathleen Street, W., Sudbury, Ontario.
 14 Mr. Roy R. Youngren, 36 Barrie Street, Galt, Ontario.
 43 Mr. William T. Ranta, 500 East Spruce Street, Apt. 1, Sault Ste. Marie, Michigan, U.S.A.
 55 Mr. Ralph R. Tickner, 804 Petlaw Drive, Sarnia, Ontario.
 90 Mr. Donald Clayton, 21 Water Street, Georgetown, Ontario.
 104 Mr. L.F. Brimer, 22 Stevens Crescent, Georgetown, Ontario.
 172 Mr. Alexander L. Munro, 3703 Kingston Road, Scarborough, Ontario.
 175 Mr. W.S. Major, 30 Eastbourne Avenue, Toronto 7, Ontario.
 195 Mr. Hamilton A. Craig, 55 Edna Avenue, Toronto 9, Ontario.
 C8 NORFOLK COIN CLUB
 C/O Mrs. Elsie Fick, Box 309, Simcoe, Ontario.

Change of Address

- 6 Mr. G.A. Hickson, Box K, Fenelon Falls, Ontario.
 13 Mr. Bruce H. Raszmann, 208 King Street, South, Waterloo, Ontario
 28 Mr. Peter Degraaf, 87 Sunnyside Avenue, Ottawa 1, Ontario.
 34 Mr. W.D. Ham, Box 279, Burlington, Ontario.
 74 Mrs. Winifred Mather, 608 Tichester Towers, 21 Tichester Road, Toronto 10, Ontario.
 85 Mr. Jack Plate, Box 494, Hagerville, Ontario.
 C5. LONDON NUMISMATIC SOCIETY
 C/O Miss E. King, 50 Ridout Street, South, Apt. 6, London, Ontario.

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O.N.A. News Report cont'd

of the locale will be forthcoming end of June, and full particulars will be published in the August addition of the 'Ontario Numismatist.'

The next O.N.A. Executive Meeting will be held at 239 Lancaster Street West, Kitchener, Ontario, on June 24, 1962, at 7.00 P.M.

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O.N.A. News Report cont'd

Station which is more spacious. This Club offers to the beginner a Grading Table between the hour of 7.00 and 8.00 P.M. During the May meeting 40 members availed themselves of the advice of Mr. Max Pinkus, their grading expert. The business meeting gets under way at 8.00 P.M. and concludes with a Table Auction and Floor Auction.

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N.B. Ontario Coin Club Secretaries please mail your monthly Newsletters to the O.N.A. Editor.

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O.N.A. Library: Our special THANK YOU to Cale B. Jarvis of Toronto for his kind donation of two books entitled 'Beginner's Coin Guide.' Members may borrow numismatic books by writing direct to the Librarian.

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Speakers' Circuit: Lloyd T. Smith will speak on the subject "Grading the Canadian Decimal Coin" (with display of examples of grading) at the WOODSTOCK COIN CLUB on Thursday, June 21st, at 8.15 P.M. The Club meets at 6 Perry Street, Woodstock, Ontario.

Next Publication August 1962. ***